

L-1 IDENTITY SOLUTIONS, INC.
 Form 4
 September 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ATICK JOSEPH J

2. Issuer Name and Ticker or Trading Symbol
 L-1 IDENTITY SOLUTIONS, INC.
 [ID]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/29/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, Chief Strategic Officer

C/O L-1 IDENTITY SOLUTIONS, INC., 177 BROAD STREET, 12TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

STAMFORD, CT 06901

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/29/2006		A		694,443	A	\$ 0 <u>(1)</u>
					694,443	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
											Number of Shares
Stock Option (right to buy)	\$ 14.55	08/29/2006		A		200,000		(4)	(4)	Common Stock	200,000
Stock Option (right to buy)	\$ 13.09	08/29/2006		A		212,850		06/30/2005 ⁽²⁾	06/25/2012	Common Stock	212,850
Stock Option (right to buy)	\$ 20.79	08/29/2006		A		95,328		10/24/2004 ⁽²⁾	10/24/2008	Common Stock	95,328
Stock Option (right to buy)	\$ 10.03	08/29/2006		A		42,570		04/23/2007 ⁽²⁾	04/23/2013	Common Stock	42,570
Stock Option (right to buy)	\$ 12.22	08/29/2006		A		8,138		06/30/2005 ⁽²⁾	01/26/2015	Common Stock	8,138
Stock Option (right to buy)	\$ 14.28	08/29/2006		A		7,007		04/28/2005 ⁽²⁾	04/28/2014	Common Stock	7,007
Stock Option (right to buy)	\$ 14.28	08/29/2006		A		30,832		06/30/2005 ⁽²⁾	04/28/2014	Common Stock	30,832
Stock Option (right to buy)	\$ 12.22	08/29/2006		A		58,036		06/30/2005 ⁽²⁾	01/26/2015	Common Stock	58,036

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ATICK JOSEPH J
C/O L-1 IDENTITY SOLUTIONS, INC.
177 BROAD STREET, 12TH FLOOR
STAMFORD, CT 06901

EVP, Chief Strategic Officer

Signatures

Mark S Molina signed for Joseph J Atick by Power of Attorney

09/05/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to a merger agreement between Identix Incorporated and L-1 Identity Solutions, Inc. f/k/a Viisage Technology, Inc. In exchange for each share of Identix common stock, stockholder received (0.473) shares of L-1 common stock.
- (2) Represents the date the option grant will become fully exercisable.
Acquired pursuant to a merger agreement between Identix Incorporated and L-1. Options to purchase shares of Identix common stock were assumed by L-1 and became options to acquire L-1 common stock as adjusted for the exchange ratio of the merger. Each assumed option is exercisable for a number of L-1 common stock equal to the product of the exchange ratio (0.473) and the number of shares of Identix common stock subject to such option, as applicable, rounded down to the nearest whole share.
- (3) The exercise price or strike price per share of L-1 common stock subject to such option is equal to the quotient obtained from dividing the exercise price per share of Identix' common stock by the exchange ratio, rounded up to the nearest whole cent.
- (4) Options vest in equal annual installments for four years from the grant date and will be exercisable for ten years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.