

SCHORR PAUL C III  
 Form 5  
 February 14, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 SCHORR PAUL C III

2. Issuer Name and Ticker or Trading Symbol  
 WESTERN SIZZLIN CORP  
 [WSZL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6940 "O" STREET, SUITE 336

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LINCOLN, NE 68510

(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	06/20/2006	^	S	5,000 D \$ 0.92	30,001	D	^
Common Stock	06/20/2006	^	S	2,500 D \$ 0.92	30,001	D	^
Common Stock	06/21/2006	^	S	6,060 D \$ 0.92	30,001	D	^
Common Stock	06/21/2006	^	S	60,000 D \$ 0.91	30,001 <sup>(1)</sup>	I	Stock owned by

										The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	06/22/2006	Â	S	18,500	D	\$ 0.97	30,001	D	Â	
Common Stock	06/27/2006	Â	S	6,500	D	\$ 1	30,001	D	Â	
										Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	07/07/2006	Â	S	17,500	D	\$ 0.96	30,001 <sup>(1)</sup>	I	Â	
Common Stock	07/10/2006	Â	S	25,000	D	\$ 1	30,001	D	Â	
										Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock <sup>(2)</sup>	07/10/2006	Â	S	7,500	D	\$ 0.96	30,001 <sup>(1)</sup>	I	Â	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of of D Se B O E Is
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of (D)  
(Instr. 3,  
4, and 5)

(A)	(D)	Date	Expiration	Title	Amount
		Exercisable	Date		or
					Number
					of
					Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHORR PAUL C III 6940 "O" STREET SUITE 336 LINCOLN, NE 68510	X	^	^	^

## Signatures

Paul C. Schorr,  
III

02/14/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares owned directly by The Schorr Family Company, Inc., in which Mr. Schorr is the President and Chief Executive Officer.
- (2) On March 21, 2006 Mr. Schorr resigned as a Director.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.