BRADY CORP Form 4 August 02, 2006

### FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 30(h) of the Investment Company Ac

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*\*
MATHIESON DAVID

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

BRADY CORP [BRC]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

\_\_\_\_ Director \_\_\_\_ 10% Owner \_\_\_ X\_ Officer (give title \_\_\_\_ Other (specify

(Month/Day/Year)

below) below)

6555 WEST GOOD HOPE RD,. 08/01/2006

VP & CFO

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person \_\_\_ Form filed by More than One Reporting

(Instr. 4)

6. Individual or Joint/Group Filing(Check

Person

MILWAUKEE, WI 53223

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities
TransactionAcquired (A) or
Code Disposed of (D)

5. Amount of SecuritiesBeneficiallyOwned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

(Month/Day/Year)

Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Following Reported Transaction(s)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and Expiration 7. Title and Amour Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative Date **Underlying Securit** Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any

Edgar Filing: BRADY CORP - Form 4

(Instr. 3) Price of Derivative Security

(Month/Day/Year) (Instr. 8) Acquired (A)

or Disposed of

(D) (Instr. 3, 4, and 5)

Code V (A)

(D) Date Exercisable Expiration Date

or Num

Amo

of Sh

25,0

Option to Buy

\$ 33.225

08/01/2006

A 25,000

08/01/2007(1) 08/01/2016(1)

Class A Common Stock

## **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MATHIESON DAVID 6555 WEST GOOD HOPE RD,. MILWAUKEE, WI 53223

VP & CFO

## **Signatures**

/s Barbara

Bolens 08/02/2006

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest one-third each fiscal year 2007-2009 upon attainment of predetermined net income levels.
- (2) Employee stock option granted pursuant to Brady Corporation 2004 Omnibus Incentive Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2