Edgar Filing: Aguayo Juan Carlos - Form 4

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Form 4										
March 24, 20								OMB AF	PROVAL	
FORM	UNITEDS		CURITIES A Washington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 31 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						•				
(Print or Type F	Responses)									
Aguayo Juan Carlos Sy			2. Issuer Name and Ticker or Trading Symbol ORIENTAL FINANCIAL GROUP INC [OFG]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(Street)	Amendment, Dat d(Month/Day/Year)	ndment, Date Original th/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
BAYAMON	I, PR 00960						Form filed by M Person			
(City)	(State) (A	Zip)	Table I - Non-D	erivative	Securi	ities Acqu	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/Y	Code	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Justr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Restricted Shares of Common Stock (1)	03/19/2008		Code V A	Amount 1,000	(D) A	Price \$ 21.86	(Instr. 3 and 4) 12,656	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addro	255	Relationships							
	Director	10% Owner	Officer	Other					
Aguayo Juan Carlos PO BOX 2828 BAYAMON, PR 00960	Х								
Signatures									
/s/ Juan C. Aguayo	03/24/2008								
<u>**</u> Signature of	Date								

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Awarded pursuant to the Company's 2007 Omnibus Performance Incentive Plan. Restrictions will expire on the third anniversary of the (1) award date or earlier in the event of a change of control of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person