

WILLIAMS JAMES F
Form 4
October 13, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILLIAMS JAMES F

2. Issuer Name and Ticker or Trading Symbol
BLONDER TONGUE LABORATORIES INC [BDR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/09/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O BLONDER TONGUE LABORATORIES, ONE JAKE BROWN ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

OLD BRIDGE, NJ 08857

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Stock, par value \$.001 | 10/09/2009 | | G | V | 9,200 | A | \$ 0 24,200 | D |
| Common Stock, par value \$.001 | 10/09/2009 | | J ⁽¹⁾ | | 23,300 | A | Ⓛ 47,500 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock option (right to buy) ⁽²⁾ | \$ 5 | 10/09/2005 | | J ⁽³⁾ | 52,173 | 10/10/1995 10/09/2005 | Common stock par value \$0.001 | 52,173 |
| Stock option (right to buy) ⁽²⁾ | \$ 2.1 | 10/09/2005 | | J ⁽³⁾ | 52,173 | 10/09/2005 10/09/2015 | Common stock par value \$0.001 | 52,173 |
| Stock option (right to buy) ⁽¹⁾ ⁽²⁾ | \$ 2.1 | 10/09/2009 | | H ⁽¹⁾ | 52,173 | 10/09/2005 10/09/2015 | Common stock par value \$0.001 | 52,173 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WILLIAMS JAMES F
C/O BLONDER TONGUE LABORATORIES
ONE JAKE BROWN ROAD
OLD BRIDGE, NJ 08857

X

Signatures

/s/ James F.
Williams

10/13/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The shares reported in this transaction were acquired by the reporting person from a third party as consideration for the cancellation of the stock option reported.
- (2) These stock options are private option agreements between a third party and the reporting person.

- The reported transactions involve an amendment of an outstanding option originally granted on October 10, 1995 with an expiration date of October 9, 2005, which amendment resulted in the deemed cancellation of the "old" option and the grant of a replacement option. The amendment extended the expiration date of the option until October 9, 2015 and reduced the exercise price to \$2.10 per share.
- (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.