

PROGRESS SOFTWARE CORP /MA  
 Form 4  
 August 23, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SLIWKOWSKI PETER**

2. Issuer Name and Ticker or Trading Symbol  
**PROGRESS SOFTWARE CORP /MA [PRGS]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**14 OAK PARK**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/19/2005**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President, Real Time Division

**BEDFORD, MA 01730**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 08/19/2005                           |  | M                              |   | 833   | A  | \$ 12.8125  |
|                                 |                                      |  |                                |   |   |  | 2,109   |
| Common Stock                    | 08/19/2005                           |  | S                              |   | 833   | D  | \$ 30.7134  |
|                                 |                                      |  |                                |   |   |  | 1,276   |
| Common Stock                    | 08/19/2005                           |  | M                              |   | 107   | A  | \$ 12.0625  |
|                                 |                                      |  |                                |   |   |  | 1,383   |
| Common Stock                    | 08/19/2005                           |  | S                              |   | 107   | D  | \$ 30.7134  |
|                                 |                                      |  |                                |   |   |  | 1,276   |
| Common Stock                    | 08/19/2005                           |  | M                              |   | 30,000  | A  | \$ 13.084   |
|                                 |                                      |  |                                |   |   |  | 31,276  |

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Common Stock 08/19/2005 S 30,000 D \$ 30.7134 1,276 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Nonqualified Stock Options                 | \$ 12.8125   | 08/19/2005                           |  | M                              | 833   | 04/03/2001 <sup>(1)</sup> 04/02/2011                     | Common Stock  |
| Nonqualified Stock Options                 | \$ 12.0625   | 08/19/2005                           |  | M                              | 107   | 10/06/2000 <sup>(3)</sup> 10/05/2010                     | Common Stock  |
| Nonqualified Stock Options                 | \$ 13.084  | 08/19/2005                           |  | M                              | 30,000  | 10/10/2001 <sup>(4)</sup> 10/09/2011                     | Common Stock  |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| SLIWKOWSKI PETER<br>14 OAK PARK<br>BEDFORD, MA 01730 |               |           | President, Real Time Division |       |

## Signatures

Peter G. Sliwowski 08/23/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Two-sixtieths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 58 month period commencing May 1, 2001.

(2) As of August 23, 2005, no shares were vested.

(3) Eight-sixtieths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 52 month period commencing November 1, 2000.

(4) Eight-sixtieths of the option vests on the date of grant, thereafter the option vests in equal monthly increments over a 52 month period commencing November 1, 2001.

(5) As of August 23, 2005, the option was vested with respect to 4,167 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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