HCP, INC. Form SC 13G February 14, 2017

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Initial Filing)

HCP, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

40414L109

(CUSIP Number)

Date of Event which Requires Filing of this Statement

December 31, 2016

Check the appropriate box to designate the rule pursuant to which the Schedule is filed:

[x] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter the
disclosures provided in prior coverage.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (12-02)

Schedule 13G (continued)

CUSIP No. 40414L109

1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

	Cohen & S	teers	, Inc. 14-1904657				
2	CHECK THE	APPR(DPRIATE BOX IF A MEMBER OF A GROUP*	(a) [] (b) [x]			
3	SEC USE O	NLY					
4	CITIZENSH Delaware	IP OR	PLACE OF ORGANIZATION				
	IBER OF SHARES	5	SOLE VOTING POWER 9,326,691				
BENEFICIALLY OWNED BY EACH		6	SHARED VOTING POWER 0				
	REPORTING PERSON WITH		SOLE DISPOSITIVE POWER 25,265,091				
		8	SHARED DISPOSITIVE POWER 0				
9	AGGREGATE 25,265,0		NT BENEFICIALLY OWNED BY EACH REPORT	CING PERSON			
10	CHECK BOX	IF TI	HE AGGREGATE AMOUNT IN ROW (9) EXCLU	JDES CERTAIN SHARES*			
11	PERCENT O	F CLA	SS REPRESENTED BY AMOUNT IN ROW (9)				
12	5.40% TYPE OF R	EPORT	ING PERSON*				
	нс, со						
			*SEE INSTRUCTIONS BEFORE FILLING OUT	с С			
Schedu	ile 13G (co	ntinu	ed)				
CUSIP	No. 40414L	109					
1	NAME OF R S.S. OR I		ING PERSON IDENTIFICATION NO. OF ABOVE PERSON				
	Cohen & Steers Capital Management, Inc. 13-3353336						
2	CHECK THE	APPR	DPRIATE BOX IF A MEMBER OF A GROUP*	(a) [] (b) [x]			
	SEC USE O	NLY					

_____ 4 CITIZENSHIP OR PLACE OF ORGANIZATION New York _____ _____ NUMBER OF 5 SOLE VOTING POWER SHARES 9,131,236 BENEFICIALLY _____ OWNED BY 6 SHARED VOTING POWER 0 EACH REPORTING _____ _____ 7 SOLE DISPOSITIVE POWER PERSON WITH 24,715,514 _____ _____ 8 SHARED DISPOSITIVE POWER 0 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 24,715,514 _____ 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* [] _____ _____ 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.28% _____ _____ 12 TYPE OF REPORTING PERSON* IA, CO _____ *SEE INSTRUCTIONS BEFORE FILLING OUT Schedule 13G (continued) CUSIP No. 40414L109 _____ -----1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only) Cohen & Steers UK Limited _____ 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [x] _____ _____ 3) SEC USE ONLY _____ 4) CITIZENSHIP OR PLACE OF ORGANIZATION United Kingdom -----_____ NUMBER 5) SOLE VOTING POWER

	OF		195,455				
	OWNED BY	6) SHARED VOTING POWER 0					
	EACH REPORTING PERSON WITH	7)	<pre>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>></pre>				
		8)	SHARED DISPOSITIVE POWER 0				
9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	549,577						
10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []						
11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	0.12%						
12)	TYPE OF REPORTING PERSON						
	IA, CO						

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Schedule 13G (continued)

Item 1.

- (a) Name of Issuer: HCP, Inc.
- (b) Address of Issuer's Principal Executive Offices: 1920 Main Street, Suite 1200 Irvine, CA 92614

Item 2.

(a)	Name of Persons Filing:			
	Cohen & Steers, Inc.			
	Cohen & Steers Capital Management, Inc.			
	Cohen & Steers UK Ltd			
(b)	Address of Principal Business Office for Cohen & Steers, Inc.			
	and Cohen & Steers Capital Management, Inc. is:			
	280 Park Avenue			
	10th Floor			
	New York, NY 10017			

The principal address for Cohen & Steers UK Ltd. is: 50 Pall Mall 7th Floor

London, United Kingdom SW1Y 5JH

- (c) Citizenship: Cohen & Steers, Inc: Delaware corporation Cohen & Steers Capital Management, Inc: New York corporation Cohen & Steers UK Ltd
- (d) Title of Class Securities: Commmon
- (e) CUSIP Number: 40414L109
- Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a
 - (a) [] Broker or Dealer registered under Section 15 of the Act
 - (b) [] Bank as defined in Section 3(a)(6) of the Act
 - (c) [] Insurance Company as defined in section 3(a)(19) of the Act
 - (d) [] Investment Company registered under Section 8 of the Investment Company Act
 - (e) [x] An investment advisor in accordance with Section 240.13d-1 (b) (1) (ii) (E)
 - (f) [] An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F)
 - (g) [x] A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G)
 - (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
 - (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3)
 - (j) [] Group, in accordance with Section 240.13d-1(b)(l)(ii)(J)

Item 4. OWNERSHIP:

(a) Amount Beneficially Owned as of December 31, 2016:

See row 9 on cover sheet

(b) Percent of Class:

See row 11 on cover sheet

- (c) Number of shares as to which such person has:(i) sole power to vote or direct the vote: See row 5 on cover sheet
 - (ii) shared power to vote or direct the vote:

See row 6 on cover sheet

- (iii) sole power to dispose or to direct
 the disposition of:
 See row 7 on cover sheet
- (iv) shared power to dispose or direct the disposition of: See row 8 on cover sheet
- Item 5. OWNERSHIP OF 5% OR LESS OF A CLASS NO
- Item 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON $_{\rm N/A}$
- Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Cohen & Steers, Inc. holds a 100% interest in Cohen & Steers Capital Management, Inc., an investment advisor registerd under Section 203 of the Investment Advisers Act.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Cohen & Steers, Inc holds a 100% interest in Cohen & Steers Capital Management, Inc., an investment advisor registerd under Section 203 of the Investment Advisers Act.

Item 9 NOTICE OF DISSOLUTION OF GROUP: Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2017

Cohen & Steers, Inc. Cohen & Steers Capital Management, Inc. By: /s/ Lisa Phelan

Signature

Lisa Phelan, Executive Vice President,

Chief Compliance Officer

Name and Title

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a Statement on Schedule 13G including amendments thereto with respect to the Common Shares of DCT Industrial Trust Inc. and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of February 14, 2017.

Cohen	&	Steers,	Inc.		
Cohen	&	Steers	Capital	Management,	Inc.
By:					

/s/ Lisa Phelan

Signature

Lisa Phelan, Executive Vice President, Chief Compliance Officer

Name and Title

Cohen & Steers UK Limited By:

/s/ Heather Kaden ------Signature

Heather Kaden

Compliance Officer

Name and Title