

MONOLITHIC POWER SYSTEMS INC
 Form 4
 July 15, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Tseng Saria

2. Issuer Name and Ticker or Trading Symbol
 MONOLITHIC POWER SYSTEMS INC [MPWR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 79 GREAT OAKS BLVD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/12/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP & General Counsel

SAN JOSE, CA 95119
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 07/12/2013 | | M ⁽¹⁾ | 563 A \$ 7.64 | 75,563 | D | |
| Common Stock | 07/12/2013 | | M ⁽¹⁾ | 884 A \$ 15.28 | 76,447 | D | |
| Common Stock | 07/12/2013 | | M ⁽¹⁾ | 3,750 A \$ 12.42 ⁽²⁾ | 80,197 | D | |
| Common Stock | 07/12/2013 | | M ⁽¹⁾ | 329 A \$ 14.93 | 80,526 | D | |
| Common Stock | 07/12/2013 | | M ⁽¹⁾ | 941 A \$ 12.42 | 81,467 | D | |

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| | | | | | | | | |
|--------------|------------|-------------------------|--------|---|--------------------------|--------|---|----------------------------|
| Common Stock | 07/12/2013 | <u>S</u> ⁽¹⁾ | 13,467 | D | \$ 25.2237 <u>(3)</u> | 68,000 | D | |
| Common Stock | 07/12/2013 | <u>M</u> ⁽¹⁾ | 7,000 | A | \$ 14.93 <u>(2)</u> | 75,000 | D | |
| Common Stock | 07/15/2013 | <u>S</u> ⁽¹⁾ | 490 | D | \$ 25.8 | 74,510 | D | |
| Common Stock | | | | | | 2,000 | I | S.Tseng Charity Fund |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 7.64 | 07/12/2013 | | <u>M</u> ⁽¹⁾ | 563 | 12/28/2012 11/17/2014 | Common Stock | 563 |
| Non-Qualified Stock Option (right to buy) | \$ 12.42 | 07/12/2013 | | <u>M</u> ⁽¹⁾ | 941 | 12/28/2012 10/22/2015 | Common Stock | 941 |
| Non-Qualified Stock Option (right to buy) | \$ 13.01 <u>(2)</u> | 07/12/2013 | | <u>M</u> ⁽¹⁾ | 3,750 | 10/22/2010 10/22/2015 | Common Stock | 3,750 |
| Non-Qualified Stock Option (right to buy) | \$ 14.93 | 07/12/2013 | | <u>M</u> ⁽¹⁾ | 329 | 12/28/2012 01/31/2015 | Common Stock | 329 |
| Non-Qualified Stock Option | \$ 15.28 | 07/12/2013 | | <u>M</u> ⁽¹⁾ | 884 | 12/28/2012 07/27/2014 | Common Stock | 884 |

(right to buy)

| | | | | | | | | |
|---|------------------------|------------|------------------|-------|------------|------------|-----------------|-----|
| Non-Qualified Stock Option (right to buy) | \$ 15.64 <u>(2)</u> | 07/12/2013 | M ⁽¹⁾ | 7,000 | 01/31/2010 | 01/31/2015 | Common Stock | 7,0 |
|---|------------------------|------------|------------------|-------|------------|------------|-----------------|-----|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Tseng Saria 79 GREAT OAKS BLVD SAN JOSE, CA 95119 | | | VP & General Counsel | |

Signatures

Saria Tseng 07/15/2013

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In accordance with the reporting person's 10b5-1 trading plan.

On December 11, 2012, the Company's Board declared a special cash dividend of \$1.00 per common share, which was paid on December 28, 2012 to all shareholders of record as of the close of business on December 21, 2012. The Board approved a modification whereby each outstanding option as of December 28, 2012 was increased by a ratio of 1.0471 with a corresponding reduction in the exercise price.

The price is the weighted average sale price for the transactions reported on this line. The prices for the transactions reported on this line range from \$25.16 to \$25.2237. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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