

POWERS ROBERT P
Form 4
May 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POWERS ROBERT P

2. Issuer Name and Ticker or Trading Symbol
AMERICAN ELECTRIC POWER CO INC [AEP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1 RIVERSIDE PLAZA
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
EVP

COLUMBUS, OH 43215

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 05/01/2007 | 05/01/2007 | M | 62,500 | A \$ 35.625 | 62,500 | D |
| Common Stock | 05/01/2007 | | M | 70,800 | A \$ 43.79 | 133,300 | D |
| Common Stock | 05/01/2007 | | S | 1,900 | D \$ 50.24 | 131,400 | D |
| Common Stock | 05/01/2007 | | S | 5,400 | D \$ 50.25 | 126,000 | D |
| Common Stock | 05/01/2007 | | S | 6,000 | D \$ 50.26 | 120,000 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|-----------|---------|---|
| Common Stock | 05/01/2007 | S | 3,800 | D | \$ 50.27 | 116,200 | D |
| Common Stock | 05/01/2007 | S | 3,700 | D | \$ 50.28 | 112,500 | D |
| Common Stock | 05/01/2007 | S | 3,600 | D | \$ 50.29 | 108,900 | D |
| Common Stock | 05/01/2007 | S | 4,400 | D | \$ 50.3 | 104,500 | D |
| Common Stock | 05/01/2007 | S | 12,800 | D | \$ 50.31 | 91,700 | D |
| Common Stock | 05/01/2007 | S | 12,500 | D | \$ 50.32 | 79,200 | D |
| Common Stock | 05/01/2007 | S | 14,200 | D | \$ 50.33 | 65,000 | D |
| Common Stock | 05/01/2007 | S | 6,200 | D | \$ 50.34 | 58,800 | D |
| Common Stock | 05/01/2007 | S | 13,100 | D | \$ 50.35 | 45,700 | D |
| Common Stock | 05/01/2007 | S | 400 | D | \$ 50.355 | 45,300 | D |
| Common Stock | 05/01/2007 | S | 4,100 | D | \$ 50.36 | 41,200 | D |
| Common Stock | 05/01/2007 | S | 10,600 | D | \$ 50.37 | 30,600 | D |
| Common Stock | 05/01/2007 | S | 8,100 | D | \$ 50.38 | 22,500 | D |
| Common Stock | 05/01/2007 | S | 200 | D | \$ 50.385 | 22,300 | D |
| Common Stock | 05/01/2007 | S | 4,400 | D | \$ 50.39 | 17,900 | D |
| Common Stock | 05/01/2007 | S | 3,500 | D | \$ 50.4 | 14,400 | D |
| Common Stock | 05/01/2007 | S | 7,300 | D | \$ 50.41 | 7,100 | D |
| Common Stock | 05/01/2007 | S | 2,700 | D | \$ 50.42 | 4,400 | D |
| Common Stock | 05/01/2007 | S | 3,500 | D | \$ 50.43 | 900 | D |
| Common Stock | 05/01/2007 | S | 900 | D | \$ 50.44 | 0 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 35.625 | 05/01/2007 | | M | 62,500 | 01/01/2002 09/20/2010 | Common Stock 62,500 |
| Employee Stock Option (right to buy) | \$ 43.79 | 05/01/2007 | | M | 70,800 | 01/01/2003 10/22/2011 | Common Stock 70,800 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| POWERS ROBERT P 1 RIVERSIDE PLAZA COLUMBUS, OH 43215 | | | EVP | |

Signatures

/s/ Thomas G. Berkemeyer, Attorney-in-Fact for Robert P. Powers
05/03/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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