

Owens Realty Mortgage, Inc.  
 Form 4  
 May 15, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DUTRA WILLIAM E**

(Last) (First) (Middle)

2221 OLYMPIC BLVD

(Street)

WALNUT CREEK, CA 94595

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Owens Realty Mortgage, Inc. [ORM]

3. Date of Earliest Transaction (Month/Day/Year)

05/14/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |        |   |                                 |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|--------|---|---------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |        |   |                                 |
| ORM Common Stock                | 05/14/2015                           |  | I                              |   | 144   | A  | \$ 13.4                           | 7,044  | I | By Owens Financial Group 401(k) |
| ORM Common Stock                | 05/14/2015                           |  | I                              |   | 2,100   | A  | \$ 13.39                          | 9,144  | I | By Owens Financial Group 401(k) |
| ORM Common Stock                | 05/14/2015                           |  | I                              |   | 953   | A  | \$ 13.325                         | 10,097 | I | By Owens Financial Group 401(k) |

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|                        |            |  |   |       |   |            |        |   |  |
|------------------------|------------|--|---|-------|---|------------|--------|---|--|
| ORM<br>Common<br>Stock | 05/14/2015 |  | I | 1,083 | A | \$ 13.37   | 11,180 | I | By Owens<br>Financial<br>Group<br>401(k)       |
| ORM<br>Common<br>Stock | 05/14/2015 |  | I | 300   | A | \$ 13.3699 | 11,480 | I | By Owens<br>Financial<br>Group<br>401(k)       |
| ORM<br>Common<br>Stock | 05/14/2015 |  | I | 300   | A | \$ 13.23   | 11,780 | I | By Owens<br>Financial<br>Group<br>401(k)       |
| ORM<br>Common<br>Stock | 05/14/2015 |  | I | 115   | A | \$ 13.22   | 11,895 | I | By Owens<br>Financial<br>Group<br>401(k)       |
| ORM<br>Common<br>Stock | 05/14/2015 |  | I | 5     | A | \$ 13.1    | 11,900 | I | By Owens<br>Financial<br>Group<br>401(k)       |
| ORM<br>Common<br>Stock |            |  |   |       |   |            | 2,689  | I | By Self as<br>Trustee of<br>The Dutra<br>Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                     |
|   |  |   |   |                                      |  | Code   | V   | (A)   | (D)  |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                          |       |
|--|---------------|-----------|--------------------------|-------|
|  | Director      | 10% Owner | Officer                  | Other |
| DUTRA WILLIAM E<br>2221 OLYMPIC BLVD<br>WALNUT CREEK, CA 94595 |               |           | Executive Vice President |       |

## Signatures

Mandy  
Moldovan 05/15/2015

\_\_Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.