

HEVIA JORGE

Form 4

December 07, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HEVIA JORGE

2. Issuer Name **and** Ticker or Trading
Symbol
NAPCO SECURITY
TECHNOLOGIES, INC [NSSC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
333 BAYVIEW AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2012

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Senior Vice President

AMITYVILLE, NY 11701

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
NAPCO Security Technologies, Inc.	12/03/2012		F	14,093 (1)	D \$ 3.37	169,157	D
NAPCO Security Technologies, Inc.	12/03/2012		M	27,000 (1)	A \$ 1.759	196,157	D
NAPCO Security Technologies, Inc.	12/05/2012		S	9,400 (1)	D \$ 3.3376	186,757	D

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NAPCO

Security

Technologies, 12/06/2012

Inc.

S

1,600
(1)

D

\$
3.3528

185,157

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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						Date Exercisable	Expiration Date	Title
				Code	V	(A)	(D)	
NAPCO Security Systems, Inc. Employee Stock Options	\$ 1.759	12/03/2012		M		27,000 (1) (2)	12/20/2002 ⁽²⁾ 12/20/2012 ⁽²⁾	NAPCO Security Technologies Inc.

Reporting Owners

Reporting Owner Name / Address	Relationships
HEVIA JORGE 333 BAYVIEW AVENUE AMITYVILLE, NY 11701	Director 10% Owner Officer Other Senior Vice President

Signatures

Jorge D. Hevia 12/07/2012
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Mr. Hevia exercised 27,000 Incentive Stock Options that were set to expire on December 20, 2012. Mr. Hevia exchanged 14,093 shares of NAPCO stock he presently owned, as payment for the exercise of the aforementioned 27,000 stock options. In addition, Mr. Hevia sold
- (1) 11,000 shares of NAPCO stock that he presently owned, approximately 7,000 of which were used to cover the associated taxes as a result of the stock option exercise. The end result of these transactions is Mr. Hevia owns 1,907 additional shares or total shares of 185,157.
- (2) Stock Options were awarded on December 20, 2002 and were exercisable at 20% per year, commencing on December 20, 2002. These stock options have a 10 year life and were due to expire on December 20, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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