

SMITH FREDERICK G
Form 4
April 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH FREDERICK G

2. Issuer Name and Ticker or Trading Symbol
SINCLAIR BROADCAST GROUP INC [SBGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10706 BEAVER DAM RD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/30/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President

COCKEYSVILLE, MD 21030

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class B Common Stock	03/30/2007		S		30,099	D	\$ 15.5
							135,220 ⁽¹⁾
							I
							See footnote. ⁽²⁾
Class B Common Stock	03/30/2007		S		200	D	\$ 15.5064
							135,020 ⁽¹⁾
							I
							See footnote. ⁽²⁾
Class B Common Stock	03/30/2007		S		200	D	\$ 15.508
							134,820 ⁽¹⁾
							I
							See footnote. ⁽²⁾
Class B Common	03/30/2007		S		9,400	D	\$ 15.51
							125,420 ⁽¹⁾
							I
							See footnote.

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Stock								(2)
Class B Common Stock	03/30/2007	S	6,200	D	\$ 15.52	119,220 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	300	D	\$ 15.5299	118,920 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	7,800	D	\$ 15.53	111,120 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	200	D	\$ 15.5308	110,920 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	5,756	D	\$ 15.54	105,164 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	300	D	\$ 15.5442	104,864 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	300	D	\$ 15.5499	104,564 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	7,126	D	\$ 15.55	97,438 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	2,809	D	\$ 15.56	94,629 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	200	D	\$ 15.5628	94,429 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	6,200	D	\$ 15.57	88,229 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	800	D	\$ 15.58	87,429 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	300	D	\$ 15.6183	87,129 (1)	I	See footnote. (2)
Class B Common Stock	03/30/2007	S	500	D	\$ 15.62	86,629 (1)	I	See footnote. (2)

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Class B Common Stock	03/30/2007	S	3,000	D	\$ 15.67	83,629 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	100	D	\$ 15.6771	83,529 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	900	D	\$ 15.68	82,629 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	3,100	D	\$ 15.69	79,529 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	300	D	\$ 15.707	79,229 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	300	D	\$ 15.7078	78,929 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	4,000	D	\$ 15.71	74,929 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	500	D	\$ 15.72	74,429 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	400	D	\$ 15.7282	74,029 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	500	D	\$ 15.73	73,529 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	9,800	D	\$ 15.74	63,729 ⁽¹⁾	I	See footnote. <u>(2)</u>
Class B Common Stock	03/30/2007	S	100	D	\$ 15.76	63,629 ⁽¹⁾	I	See footnote. <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH FREDERICK G 10706 BEAVER DAM RD COCKEYSVILLE, MD 21030	X	X	Vice President	

Signatures

Lisa A. Olivieri, Esquire on behalf of Frederick G. Smith, by Power of Attorney 04/03/2007

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Smith also directly owns 6,957,673 shares of Class B Common Stock and 300,146 shares of Class A Common Stock.
- (2) Shares are held in a trust f/b/o family members.

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