

LACKEY BOBBY LEE

Form 4

November 12, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LACKEY BOBBY LEE

2. Issuer Name **and** Ticker or Trading
Symbol
FREEPORT MCMORAN COPPER
& GOLD INC [FCX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
18763 CANDLE PARK DR.
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2004

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

SPRING, TX 77388

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Class B Common Stock	11/09/2004		M		2,500	A \$ 26.975	5,421 D
Class B Common Stock	11/09/2004		M		2,500	A \$ 15.195	7,921 D
Class B Common Stock	11/09/2004		M		2,500	A \$ 11.165	10,421 D
Class B Common	11/09/2004		M		2,500	A \$ 9.0938	12,921 D

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Stock

Class B Common Stock	11/09/2004	M	1,639	A	\$ 26.975	14,560	D
Class B Common Stock	11/09/2004	M	1,639	A	\$ 15.195	16,199	D
Class B Common Stock	11/09/2004	M	1,639	A	\$ 11.165	17,838	D
Class B Common Stock	11/09/2004	M	1,639	A	\$ 9.0938	19,477	D
Class B Common Stock	11/09/2004	D	6,556	D	\$ 38.69	12,921	D
Class B Common Stock	11/09/2004	S	6,000	D	\$ 38.45	6,921	D
Class B Common Stock	11/09/2004	S	1,200	D	\$ 38.43	5,721	D
Class B Common Stock ⁽⁹⁾	11/09/2004	S	2,800	D	\$ 38.42	2,921	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of

Options (Right to Buy)	\$ 26.975	11/09/2004	M	2,500	08/01/2004 ⁽¹⁾	08/01/2013	Class B Common Stock	2,500
Options (Right to Buy)	\$ 15.195	11/09/2004	M	2,500	08/01/2003 ⁽²⁾	08/01/2012	Class B Common Stock	2,500
Options (Right to Buy)	\$ 11.165	11/09/2004	M	2,500	08/01/2002 ⁽³⁾	08/01/2011	Class B Common Stock	2,500
Options (Right to Buy)	\$ 9.0938	11/09/2004	M	2,500	08/01/2001 ⁽⁴⁾	08/01/2010	Class B Common Stock	2,500
Stock Appreciation Rights	\$ 26.975	11/09/2004	M	1,639	08/01/2004 ⁽⁵⁾	08/01/2013	Class B Common Stock	1,639
Stock Appreciation Rights	\$ 15.195	11/09/2004	M	1,639	08/01/2003 ⁽⁶⁾	08/01/2012	Class B Common Stock	1,639
Stock Appreciation Rights	\$ 11.165	11/09/2004	M	1,639	08/01/2002 ⁽⁷⁾	08/01/2011	Class B Common Stock	1,639
Stock Appreciation Rights	\$ 9.0938	11/09/2004	M	1,639	08/01/2001 ⁽⁸⁾	08/01/2010	Class B Common Stock	1,639

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LACKEY BOBBY LEE 18763 CANDLE PARK DR. SPRING, TX 77388				

Signatures

Kelly C. Simoneaux on behalf of Bobby Lee Lackey pursuant to a power of attorney

11/12/2004

____ Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

(2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

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- (3) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (4) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (5) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (6) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (7) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (8) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (9) The Reporting Persons Class B Common Stock holdings include 2,000 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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