

TINLEY WILMER L JR
 Form 4
 March 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TINLEY WILMER L JR

2. Issuer Name and Ticker or Trading Symbol
EAGLE BANCORP INC [EGBN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3829 NORTH UPLAND STREET

3. Date of Earliest Transaction (Month/Day/Year)
03/02/2007

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
Former SVP & CFO

(Street)
ARLINGTON, VA 22207

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
Common Stock	03/02/2007		M	V	8,450	A	\$ 10.929	31,219	D	
Common Stock	03/02/2007		M	V	3,549	A	\$ 3.4869	34,768	D	
Common Stock	03/02/2007		M	V	4,225	A	\$ 5.9468	38,993	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
1998 Stock Option Plan Options	\$ 10.929	03/02/2007		M	8,450	01/12/2004 01/11/2014	Common Stock	8,450
1998 Stock Option Plan Options	\$ 3.4869	03/02/2007		M	3,549	07/07/2000 07/06/2010	Common Stock	3,549
1998 Stock Option Plan Options	\$ 5.9468	03/02/2007		M	4,225	12/05/2001 12/04/2011	Common Stock	4,225

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TINLEY WILMER L JR
3829 NORTH UPLAND STREET
ARLINGTON, VA 22207

Former SVP & CFO

Signatures

/s/ Wilmer L.
Tinley

03/06/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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