

CUZZOLINA MICHAEL J
 Form 4
 May 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CUZZOLINA MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
 UGI CORP /PA/ [UGI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 460 NORTH GULPH ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/02/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President - Accounting

KING OF PRUSSIA, PA 19406
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price		
UGI Common Stock	05/02/2007		M		21,500	A \$ 10.2	100,938	D
UGI Common Stock	05/02/2007		S		21,500	D \$ 28.4	79,438	D
UGI Common Stock	05/02/2007		M		1,500	A \$ 12.565	80,938	D
UGI Common	05/02/2007		S		1,500	D \$ 28.4	79,438	D

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- (2) The option granted under the UGI Corporation 1997 Stock Option and Dividend Equivalent Plan. The option becomes exercisable in three equal annual installments beginning on the first anniversary of the grant date.

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