

EXPEDITORS INTERNATIONAL OF WASHINGTON INC  
 Form 4  
 November 22, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**VILLANUEVA ROBERT L**

2. Issuer Name and Ticker or Trading Symbol  
**EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**1015 THIRD AVENUE, 12TH FLOOR**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/21/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President-The Americas

**SEATTLE, WA 98104**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |              |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|--------------|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price  |              |   |
| Common Stock <sup>(1)</sup>     | 11/21/2006                           |  | M                              |   | 27,908  | A  | \$ 9.48  | 195,631.5737 | D |
| Common Stock                    | 11/21/2006                           |  | S                              |   | 2,482   | D  | \$ 47.1  | 193,149.5737 | D |
| Common Stock                    | 11/21/2006                           |  | S                              |   | 3,518   | D  | \$ 47.11   | 189,631.5737 | D |
| Common Stock                    | 11/21/2006                           |  | S                              |   | 7,408   | D  | \$ 47.12   | 182,223.5737 | D |
| Common Stock                    | 11/21/2006                           |  | S                              |   | 5,000   | D  | \$ 47.14   | 177,223.5737 | D |

|              |            |   |       |   |          |              |   |               |
|--------------|------------|---|-------|---|----------|--------------|---|---------------|
| Common Stock | 11/21/2006 | S | 5,800 | D | \$ 47.15 | 171,423.5737 | D |               |
| Common Stock | 11/21/2006 | S | 1,000 | D | \$ 47.17 | 170,423.5737 | D |               |
| Common Stock | 11/21/2006 | S | 1,500 | D | \$ 47.18 | 168,923.5737 | D |               |
| Common Stock | 11/21/2006 | S | 1,200 | D | \$ 47.19 | 167,723.5737 | D |               |
| Common Stock |            |   |       |   |          | 300          | I | For minor son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Stock Options (Right to buy)               | \$ 9.48  | 11/21/2006                           |  | M                              | 27,908  | 05/03/2003   | 05/03/2010  | Common Stock | 27,908                     |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                        |       |
|---|---------------|-----------|------------------------|-------|
|   | Director      | 10% Owner | Officer                | Other |
| VILLANUEVA ROBERT L<br>1015 THIRD AVENUE, 12TH FLOOR<br>SEATTLE, WA 98104 |               |           | President-The Americas |       |

## Signatures

Robert L  
Villanueva

11/22/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Share balance reflects 912.7223 shares acquired on July 31, 2006 under Expeditors International of Washington, Inc.'s 2002 Employee

(1) Stock Purchase Plan and 2.3654 shares acquired on June 15, 2006 pursuant to the reinvestment of a dividend under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan. All reported holdings reflect the 6/23/06 stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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