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El MicroSectors X r C O <https://owen681.wberte.carnfruskinny> You are now entering the tolicroSectors'.website of REX Shares. The website includes information about exchanged traded notes (ETNs) issued by Bank of Montreal As discussed in more detail on the website, the ETNs are intended to be daily trading tools for sophisticated investors to manage daily trading risks as part of an overall diversified portfolio They are designed to achieve their stated investment objectives on a daily basis. You should proceed with extreme caution in considering an investment in the ETNs _ SECTOR SFELit-P, Bank of Montreal has filed a registration statement (including certain pricing supplements, EXCHANGETRAD E ' prospectus supplement and prospectus) with the SEC for the FIN offerings discussed on this website. Before you invest, you should read such documents and any other documents that Bank of Montreal has filed with the SEC far more complete information about Bank of Montreal and these offerings You may obtain these documents free of charge by visiting the SEC's website at <http://www.sec.gov>. Alternatively, Bank of Montreal will arrange to send to you applicable pricing supplement, the prospectus supplement and the prospectus if you request it by calling its agent tollfree at 1-877-369-5412. TARGL OUR TRADING POWER MicroSectors S 1-1 .Pr I .f - C O [@e](https://owen681.wixste.coraknsskinny) -This site was designed with the WiX.corn website buildef. Create your website -today. C Start Now ;N.e. ICROSECTOFc., THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS -EAM CONTACT REXSHARES SECTOR SPECIFIC EXCHANGE TRADED NOTES SEARCH• T RIO I r.05.1.SERi TARGET YO PSCPPE116 I R f 'a! .3313EARL I-I I1 TRADING PO ° • • r ° FIND CLFT MORE • =0 ° NA iTR/ 211213 .1"R/011,1212 MICROSECTORST. PROVIDES CONCENTRATED EXPOSURE TO INVESTABLE MARKET SEGMENTS THAT HEAVILY INFLUENCE MANY INVESTOR PORTFOLIOS_ DEVELOPED AS TRADING AND HEDGING INSTRUMENTS. MICROSECTORST. GIVE SOPHISTICATED INVESTORS SPECIFIED EXPOSURES TO POPULAR NICHES OF THE MARKET microsectorr X r C G <http://owen681.wrxsiteicarn/auskinnv> e•le This site was designed with the WIX.cown website builder. Create your website today. C Start ICRC SECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS :1'RODUCTS TEAM CONTACT REX SHARES THE BENEFITS TARGETED Trade the stocks you know in the sectors you follow. Concentrated exposure to investable market segments that heavily influence many investor portfolios_ o , LEVERAGED & INVERSE Realize your potential to generate alpha and experience the market Eike never before with versatile levels of exposure to your preferred market segment EFFICIENT x= Precise investment 8 trading tools give you maximum control_ Equal-weighted baskets provide a more granular approach to the most highly liquid stocks in a given segment SEETHE PRODUCTS MicroSectors X r C G <https://ewen681.wrxsitecornirriskinnv> This site was designed with the WIX.coos website builder. Create your website today. C Start ICRC SECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS :1'RODUCTS TEAM CONTACT REX SHARES THE PRODUCTS CLICK THE PRODUCT CATEGORIES BELOW FOR THEIR RESPECTIVE NI rCRGSECTORSTM PRODUCT PAGES, ETN FACTSHEETS AND PROSPECTUS. LEVERAGED & LEVERAGED S LONG EXPOSURE +3X +2X -1X -2X -3X INVERSE EXPOSURE FANG+ FNGU FNGO GNAF I FNGZ I FNGD BIG BANKS BNKU BNKO KNAB BNKZ BNKD x 1.1 7 1 1 11 = 111 IrMicroSectors C G <https://ewen681.wixsite.carn/msskinney> This site was designed with the WIX.00rn website bonder. Create your webstte today. C Start Now) ,v.ICROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS PRODUCTS TEAM CONTACT REX HANES CONTACT US SIGN UP FOR OUR NEWSLE17ER BELOW SUBSCRIBE Email: info@rexshares.com Post Road West in Phone-203-557-6201 Westport, CT 06680 REX Mi I CROSECTORS IS A NEWTRADING TOOL BROUGHT TO YOU

BY SHAPES ewe: This site was designed with the WIIX.com website builder. Create your website today. C Start Now) MICROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS R ()DUCTS TEAM CONTACT REXS4ARES TERMSAND CONINDOSIS PRIVACY POLICY Bank of Montreal, the issuer of the ETNs, ("Bank of Montreal" or the "Issuer"), has filed a registration statement (including certain pricing supplements, prospectus supplement and prospectus) with the Securities and Exchange Commission (the "SEC") about each of the offerings to which this website relates. Please read those documents and the other documents relating to these offerings that Bank of Montreal has filed with the SEC for more complete information about Bank of Montreal and these offerings_ These documents may be obtained without cost by visiting EDGAR on the SEC website at www.sec.gov Alternatively, Bank of Montreal, any agent or any dealer participating in these offerings will arrange to send the applicable pricing supplement, the prospectus supplement and the prospectus if so requested by calling toll-free at 1-877-369-5412. The ETNs are senior, unsecured debt obligations of Bank of Montreal, and are subject to Bank of Montreal's creditrisk _ The ETNs are intended to be daily trading tools for sophisticated investors to manage daily trading risks as part of an overall diversified portfolio. They are designed to achieve their stated investment objectives on a daily basis You should proceed with extreme caution in considering an investment in the ETNs The ETNs do not guarantee any return of your investment If the closing Indicative Note Value or the Intraday Indicative Value for the ETNs is equal to or less than \$0 at any time during an Exchange Business Day (each as defined in the applicable pricing supplement), you will lose all of your investment in the ETNs. Even if the Index Closing Level has increased or decreased, as applicable, from the Initial Index Level, you may receive less than the principal amount of your ETNs upon a call, redemption, at maturity, or if you sell your ETNs, as well as consequences of any leverage, each as described in mom detail in the applicable pricing supplement Leverage (if applicable) increases the sensitivity of your ETNs to changes in the level of the Indices (as defined in the applicable pricing supplement) Investment suitability must be determined individually for each investor, and the ETNs are not suitable for all investors_ The ETNs are not suitable for investors with longer-term investment objectives. You should regularly monitor your holdings of the ETNs to ensure that they remain consistent with your investment strategies. In particular, the ETNs should be purchased only by sophisticated investors who do not intend to hold the ETNs as a buy and hold investment, who are willing to actively and continuously monitor their investment and who understand the consequences of investing in and of seeking daily resetting investment results, which are leveraged as to some of the ETNs_ Due to the effect of compounding, if the Indicative Note Value increases, any subsequent adverse change in the Index level will result in a larger dollar reduction from the Indicative Note Value than if the Indicative Note Value remained constant: the converse is also true. The ETNs are subject to intraday purchase risk. The Indicative Note Value is reset daily, and the leverage or exposure of the ETNs during any given Exchange Business Day may be greater than or less than that contemplated by the name of a particular leveraged EINE The ETNs are subject to a call right, which may adversely affect the value of, or your ability to sell, your ETNs. The ETNs do not pay any interest and you will not have any ownership rights in the Index constituents. The Index Closing Level used to calculate any payment by the Issuer of the ETNs may be different from the Index Closing Level at other times during the term of the ETNs. There are restrictions on your ability to request a redemption of the ETNs, and you will not know the amount due upon redemption at the time you elect to request that the ETNs be redeemed The Issuer may sell additional ETNs. but is under no obligation to do so Market disruptions may adversely affect your return. Significant aspects of the tax treatment of the ETNs are uncertain. In MicroSectors X V I C <https://awen681.wrxsle.carn/rnsskinny> * I e Is site was designed with the WIX.com website builder. Create your website today. C Start Now) 'N.f. ICROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS PRODUCTS TEAM CONTACT REXSHAPES The Intraday Indicative Value and the Indicative Note Value are not the same as the closing price or any other trading price of the ETNs in the secondary market There is no assurance that your ETNs will be listed or continue to be listed on a securities exchange, and they may not have an active trading market The value of the ETNs in the secondary market may be influenced by many unpredictable factors. The Issuer or its affiliates may have economic interests that are adverse to those of the holders of the ETNs as a result of its business, hedging and trading activities, or as Calculation Agent (as defined in the applicable pricing supplement) of the ETNs, and may have published research, expressed opinions or provided recommendations that are inconsistent with investing in or holding the ETNs. and may do so in the future. Each Index has limited actual historical information_ The Index Calculation Agent (as defined in the applicable pricing supplement), may adjust the Index in a way that may affect its level, and may, in its sole discretion, discontinue the public disclosure of the intraday Index value and the end-of-day closing value of the Index. The Indices lack

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Scott covered hedge creating and risk managing financial and Launched over Ott exchange traded funds, asset managers, and financial products, across Fixed Income. funds and notes for Barclays. Credit advisors for multi-asset and commodity Currencies. Commodities and Equities_ Suisse, Global X Funds, and previously as specific solutions. Since 2006, he has Kim worked at Deutsche Bank, Morgan Co-founder and CEO of VelocitySharesT._ worked on the launch of 30-v ETNs and Stanley, and ran desks as a managing He has an MBA from University of ETEs_ Scott graduated from Sacred Heart director at LIDS and Goldman Sachs_ Kim California, Davis and is a CFA University with a B.S.in Mathematics. has an MBA from the Wharton School of Charterholder. the University of Pennsylvania and a B.S. III Geophysics from Yale University DTEAM I MicroSectors X + .f V I <https://owen681.wur.sEte.corn/msskinny/tearn> E ® O This site was designed with the WIX.corn website builder. Create your website today. C Start Now .v.IC:ROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS TEAM Pnys SENIOR ANALYST ANDRE LOUKREZIS Andre joined REX Shares in April 2018. Prior to REX Shares, Andre worked at Fundseeder Technologies LLC and Yakira Capital Management. Andre graduated from Fairfield University with a B.S. in Finance. RESEARCH ASSOCIATE DREW WALSH Drew joined REX Shares in May 2018. Prior to REX Shares, Drew worked at Renaissance Macro Research. Drew graduated from the University of Vermont with a B.A. in English. ADVISORS RICHARD GOLDMAN Rich founded and is the Managing Member of Becket Capital_ Rich has extensive experience in the investment management business, including serving as COO of Guggenheim Investments and CEO of Rydex Investments. I nn nr-nnic TeAmlml,Fsse,Dr, x op C O <https://owen681.wixsite.corn/rrissskinny/tearn> it ® This site was designed with the WIX.eorn website builder. Create your website today. C Start Now iv; I C:ROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS PRODUCTS TEAM CONTACT REX SHAPES J. Piki-cuIN I Parsons has been a leader in the exchange traded product industry for more than 15 years. J, most recently served as Head of Sales in the iShares business of Barclays Global Investors (BG11. where he played a key role in accelerating ETF distribution to financial advisors_ ANTHONY PESCO, PH.D From 1949 to 2016 Tony held several senior positions at Credit Suisse_ Tony holds a Phil in Chemical Engineering from Columbia University, has held senior positions at Santander. AIG, JP Morgan, and started his career as a research scientist at AT&T Roll Laboratories. RICHARD

SCHAEFFER Richard has over 30 years of experience in the financial services industry. He has held a variety of positions with New York Mercantile Exchange (NYMEX), including those of Treasurer, Director and Chairman. KEITH FLETCHER Keith is an experienced financial services marketing and product management professional, having served as COO at Riskx Investments, S&P 500 and Head of Product Management for Rydex Investments (Guggenheim Investments) where he was responsible for all product management, development and launch of over 60 ETF's. TODD PHILLIPS Todd is a 25 year ETP industry veteran responsible for the development, design and successful execution of three ETP electronic and block trading businesses. E3 TEAM I MicroSectors X ± e C G <https://ewen6.81.wixsite.com/riskxinvestments/tearn> This site was designed with the WIX.com website builder. Create your website today. 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