

LINENS N THINGS INC
Form 4
February 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CODER F DAVID

(Last) (First) (Middle)

C/O LINENS 'N THINGS, INC., 6
BRIGHTON ROAD

(Street)

CLIFTON, NJ 07015

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LINENS N THINGS INC [LIN]

3. Date of Earliest Transaction
(Month/Day/Year)

02/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. V. P., Store Operations

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock, par value \$0.01 per share | 02/14/2006 | | D | | 358 ⁽¹⁾ D \$ 28 ₍₂₎ 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 25.02 | 02/14/2006 | | D | 50,000 | (3) | (3) | Common Stock | 50,000 \$ 2. |
| Stock Options (Right to Buy) | \$ 27.58 | 02/14/2006 | | D | 50,000 | (5) | (5) | Common Stock | 50,000 \$ 0. |
| Stock Options (Right to Buy) | \$ 23.54 | 02/14/2006 | | D | 30,000 | (6) | (6) | Common Stock | 30,000 \$ 4. |
| Stock Options (Right to Buy) | \$ 23.54 | 02/14/2006 | | D | 10,000 | (7) | (7) | Common Stock | 10,000 \$ 4. |
| Stock Options (Right to Buy) | \$ 18.81 | 02/14/2006 | | D | 7,500 | (8) | (8) | Common Stock | 7,500 \$ 9. |
| Stock Options (Right to Buy) | \$ 21.44 | 02/14/2006 | | D | 10,000 | (9) | (9) | Common Stock | 10,000 \$ 6. |
| Stock Options (Right to Buy) | \$ 31 | 02/14/2006 | | D | 10,000 | (10) | (10) | Common Stock | 10,000 \$ 0 |
| Stock Options (Right to Buy) | \$ 30.65 | 02/14/2006 | | D | 10,000 | (11) | (11) | Common Stock | 10,000 \$ 0 |
| | \$ 30.65 | 02/14/2006 | | D | 5,000 | (12) | (12) | | 5,000 \$ 0 |

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Options are exercisable in one-third increments on November 25, 2002, November 25, 2003 and November 25, 2004. Options expire on November 26, 2009.

(11) Options are exercisable in one-third increments on November 24, 2001, November 24, 2002 and November 24, 2003. Options expire November 25, 2008.

(12) All options are presently exercisable. Options expire November 25, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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