

TAN LIP BU
Form 4
February 26, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAN LIP BU

2. Issuer Name and Ticker or Trading Symbol
CADENCE DESIGN SYSTEMS INC [CDNS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2655 SEELY AVENUE, BLDG. 5
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2019

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

SAN JOSE, CA 95134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/06/2019		Z	V 267 ⁽¹⁾ D \$ 0 412,066 ⁽²⁾		D	
Common Stock	02/06/2019		Z	V 267 ⁽¹⁾ A \$ 0 1,189,449		I	Held by Trust 2 ⁽³⁾
Common Stock	02/14/2019		Z	V 11,580 ⁽¹⁾ D \$ 0 400,486		D	
Common Stock	02/14/2019		Z	V 11,580 ⁽¹⁾ A \$ 0 1,201,029		I	Held by Trust 2 ⁽³⁾
Common Stock	02/15/2019		Z	V 16,666 ⁽¹⁾ D \$ 0 383,820		D	

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Common Stock	02/15/2019	Z	V	16,666 (1)	A	\$ 0	1,217,695	I	Held by Trust 2 (3)
Common Stock	02/22/2019	A		53,032	A	\$ 0	436,852	D	
Common Stock							15,000	I	Held by Trust 1 (4)
Common Stock							7,000	I	Held by Trust 3 (5)
Common Stock							31,400	I	Held by IRA (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Non-Qualified Stock Option (right to buy)	\$ 56.57	02/22/2019		A		205,479		03/22/2019	02/22/2026	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAN LIP BU 2655 SEELY AVENUE, BLDG. 5 SAN JOSE, CA 95134	X		CEO	

Signatures

Yoonie Y. Chang, Attorney-in-Fact for Lip-Bu Tan 02/26/2019

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares transferred to the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (2) Amount of securities beneficially owned includes 267 shares acquired by the Reporting Person through the Employee Stock Purchase Plan on January 31, 2019.
- (3) Shares held by the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (4) Shares held by A&E Investment LLC, the sole member of which is the Lip-Bu Tan and Ysa Loo Trust dated 2/3/1992.
- (5) Shares held by L Tan & N Lee TTEE, Pacven Walden Inc. 401(K) PSPS, FBO Lip-Bu Tan.
- (6) Shares held by IRA FBO Lip-Bu Tan DB Securities Inc. Custodian Rollover Account DTD 5/19/1997.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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