

Locke Lori C.
Form 4
January 03, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Locke Lori C.

(Last) (First) (Middle)
C/O GANNETT CO., INC., 7950
JONES BRANCH DRIVE
(Street)

MCLEAN, VA 22107

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Gannett Co., Inc. [GCI]

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 12/31/2018 | | M | | 6,720 A \$ 11,790 | D | |
| Common Stock | 12/31/2018 | | F | | 1,907 D \$ 8.53 9,883 | D | |
| Common Stock | 12/31/2018 | | M | | 1,525 A \$ 11,408 | D | |
| Common Stock | 12/31/2018 | | F | | 460 D \$ 8.53 10,948 | D | |
| Common Stock | 12/31/2018 | | M | | 2,764 A \$ 13,712 | D | |

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| | | | | | | | | |
|--------------|------------|---|-------|---|------------|---------------------|---|----------------|
| Common Stock | 12/31/2018 | F | 832 | D | \$ 8.53 | 12,880 | D | |
| Common Stock | 01/01/2019 | M | 2,923 | A | <u>(1)</u> | 15,803 | D | |
| Common Stock | 01/01/2019 | F | 1,035 | D | \$ 8.53 | 14,768 | D | |
| Common Stock | | | | | | 1,180.89 <u>(2)</u> | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | <u>(1)</u> | 12/31/2018 | | M | | 6,720 | | 12/31/2018 | 12/31/2018 | Common Stock | 6,720 |
| Restricted Stock Units | <u>(1)</u> | 12/31/2018 | | M | | 1,525 | | <u>(3)</u> | 12/31/2019 | Common Stock | 1,525 |
| Restricted Stock Units | <u>(1)</u> | 12/31/2018 | | M | | 2,764 | | <u>(4)</u> | 12/31/2019 | Common Stock | 2,764 |
| Restricted Stock Units | <u>(1)</u> | 01/01/2019 | | M | | 2,923 | | <u>(5)</u> | 01/01/2021 | Common Stock | 2,923 |
| Restricted Stock Units | <u>(1)</u> | 01/01/2019 | | A | | 12,533 | | <u>(6)</u> | 01/01/2022 | Common Stock | 12,533 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Locke Lori C. C/O GANNETT CO., INC. 7950 JONES BRANCH DRIVE MCLEAN, VA 22107 | | | VP & Controller | |

Signatures

/s/ Elizabeth A. Allen,
Attorney-in-Fact

01/03/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of the underlying Common Stock.
 - (2) Based upon information from the plan administrator as of December 27, 2018.
 - (3) Represents a portion of RSUs that vest in four equal annual installments beginning on December 31, 2016.
 - (4) Represents a portion of RSUs that vest in four equal annual installments beginning on December 31, 2017.
 - (5) Represents a portion of RSUs that vest in three equal annual installments beginning on January 1, 2019.
 - (6) These RSUs vest in three equal annual installments beginning on January 1, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.