

Baldwin Nancy
Form 4
May 24, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Baldwin Nancy

2. Issuer Name **and** Ticker or Trading
Symbol
NANOPHASE TECHNOLOGIES
Corp [NANX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1319 MARQUETTE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2018

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

VP Human Resources & IT

ROMEOVILLE, IL 60446

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount (D) Price	987	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Baldwin Nancy - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	
Common Stock (right to purchase)	\$ 1.02					05/04/2010 ⁽¹⁾	05/04/2019	Common Stock 30,000
Common Stock (right to purchase)	\$ 1.7					05/03/2011 ⁽¹⁾	05/03/2020	Common Stock 27,000
Common Stock (right to purchase)	\$ 1.26					05/02/2012 ⁽¹⁾	05/02/2021	Common Stock 31,000
Common Stock (right to purchase)	\$ 0.3					08/07/2013 ⁽¹⁾	08/07/2022	Common Stock 41,000
Common Stock (right to purchase)	\$ 0.415					02/14/2014 ⁽¹⁾	02/14/2023	Common Stock 39,000
Common Stock (right to purchase)	\$ 0.52					02/13/2015 ⁽¹⁾	02/13/2024	Common Stock 40,000
Common Stock (right to purchase)	\$ 0.44					02/18/2016 ⁽¹⁾	02/18/2025	Common Stock 36,000
Common Stock (right to purchase)	\$ 0.42					02/23/2017 ⁽¹⁾	02/23/2026	Common Stock 31,500
Common Stock (right to purchase)	\$ 0.68					02/21/2018 ⁽¹⁾	02/21/2027	Common Stock 36,000

Common Stock (right to purchase)	\$ 0.82	05/23/2018	A	40,000	05/23/2019 ⁽¹⁾	05/23/2028	Common Stock	40,000
---	---------	------------	---	--------	---------------------------	------------	-----------------	--------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Baldwin Nancy 1319 MARQUETTE DRIVE ROMEDEVILLE, IL 60446			VP Human Resources & IT	

Signatures

By Jess Jankowski, under UPA, for Nancy Baldwin	05/24/2018
--	------------

____ Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Subject to certain restrictions, beginning on this date, options vest in three equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.