

ASTRONICS CORP
Form 4
December 15, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUNDERMANN PETER J

(Last) (First) (Middle)
130 COMMERCE WAY
(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
12/14/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT/CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		
\$.01 PV COMMON STOCK					40,795	D	
\$.01 PV CLASS B STOCK					523,477	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Fair Value of Derivative Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
OPTION	\$ 13.22					12/19/2008	12/19/2017	\$.01 PV COM STK	4,968
OPTION	\$ 13.22					12/19/2008	12/19/2017	\$.01 PV CL B STK	12,431
OPTION	\$ 3.27					12/09/2009	12/09/2018	\$.01 PV COM STK	35,451
OPTION	\$ 3.27					12/09/2009	12/09/2018	\$.01 PV CL B STK	51,588
OPTION	\$ 3.27					12/03/2010	12/03/2019	\$.01 PV COM STK	37,480
OPTION	\$ 3.27					12/03/2010	12/03/2019	\$.01 PV CL B STK	52,812
OPTION	\$ 8.82					12/02/2011	12/02/2020	\$.01 PV COM STK	14,700
OPTION	\$ 8.82					12/02/2011	12/02/2020	\$.01 PV CL B STK	20,714
OPTION	\$ 15.63					12/01/2012	12/01/2021		10,700

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																		\$.01 PV COM STK		
OPTION	\$ 15.63					12/01/2012	12/01/2021			\$.01 PV CL B STK	12,734									
OPTION	\$ 10.58					11/29/2013	11/29/2022			\$.01 PV COM STK	18,700									
OPTION	\$ 10.58					11/29/2013	11/29/2022			\$.01 PV CL B STK	16,912									
OPTION	\$ 32.72					12/11/2014	12/11/2023			\$.01 PV COM STK	8,300									
OPTION	\$ 32.72					12/11/2014	12/11/2023			\$.01 PV CL B STK	4,872									
OPTION	\$ 35.46					12/11/2015	12/11/2024			\$.01 PV COM STK	10,100									
OPTION	\$ 35.46					12/11/2015	12/11/2024			\$.01 PV CL B STK	3,257									
OPTION	\$ 31.88					12/03/2016	12/03/2025			\$.01 PV COM STK	13,700									
Option	\$ 31.88					12/03/2016	12/03/2025			\$.01 PV CL B STK	2,055									
Option	\$ 36.52	12/14/2016			<u>A</u> ⁽¹⁾	14,460	12/14/2017	12/14/2026		\$.01 PV COM STK	14,460	\$								

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUNDERMANN PETER J 130 COMMERCE WAY EAST AURORA, NY 14052	X		PRESIDENT/CEO	

Signatures

/S/DAVID C. BURNEY, AS POWER OF ATTORNEY FOR PETER J.
GUNDERMANN

12/15/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Company's 2011 Key Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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