

ASTRONICS CORP
Form 4
November 22, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUNDERMANN PETER J

(Last) (First) (Middle)
130 COMMERCE WAY
(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction (Month/Day/Year)
11/22/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT/CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D)	Price	
\$.01 PV COMMON STOCK	11/22/2016		M		9,788	A \$ 5.76	50,583 D
\$.01 PV COMMON STOCK	11/22/2016		F		5,227	D \$ 36.71	45,356 D
\$.01 PV COMMON STOCK	11/22/2016		F		4,561	D \$ 36.71	40,795 D
\$.01 PV CLASS B	11/22/2016		M		23,523	A \$ 5.76	529,208 D

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STOCK

\$.01 PV

CLASS B 11/22/2016 F 5,731 D \$ 523,477 D
36.71

STOCK

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
OPTION	\$ 5.76	11/22/2016		M	9,788	12/12/2007	12/12/2016	\$.01 PV COM STK	9,788
OPTION	\$ 5.76	11/22/2016		M	23,523	12/12/2007	12/12/2016	\$.01 PV CL B STK	23,523
OPTION	\$ 13.22					12/19/2008	12/19/2017	\$.01 PV COM STK	4,968
OPTION	\$ 13.22					12/19/2008	12/19/2017	\$.01 PV CL B STK	12,431
OPTION	\$ 3.27					12/09/2009	12/09/2018	\$.01 PV COM STK	35,451
OPTION	\$ 3.27					12/09/2009	12/09/2018	\$.01 PV	51,588

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					CL B STK	
					\$.01 PV COM	37,480
OPTION	\$ 3.27	12/03/2010	12/03/2019		STK	
					\$.01 PV CL B	52,812
OPTION	\$ 3.27	12/03/2010	12/03/2019		STK	
					\$.01 PV COM	14,700
OPTION	\$ 8.82	12/02/2011	12/02/2020		STK	
					\$.01 PV CL B	20,714
OPTION	\$ 8.82	12/02/2011	12/02/2020		STK	
					\$.01 PV COM	10,700
OPTION	\$ 15.63	12/01/2012	12/01/2021		STK	
					\$.01 PV CL B	12,734
OPTION	\$ 15.63	12/01/2012	12/01/2021		STK	
					\$.01 PV COM	18,700
OPTION	\$ 10.58	11/29/2013	11/29/2022		STK	
					\$.01 PV CL B	16,912
OPTION	\$ 10.58	11/29/2013	11/29/2022		STK	
					\$.01 PV COM	8,300
OPTION	\$ 32.72	12/11/2014	12/11/2023		STK	
					\$.01 PV CL B	4,872
OPTION	\$ 32.72	12/11/2014	12/11/2023		STK	
					\$.01 PV COM	10,100
OPTION	\$ 35.46	12/11/2015	12/11/2024			

					STK	
					\$.01	
OPTION	\$ 35.46		12/11/2015	12/11/2024	PV	3,257
					CL B	
					STK	
					\$.01	
OPTION	\$ 31.88		12/03/2016	12/03/2025	PV	13,700
					COM	
					STK	
					\$.01	
Option	\$ 31.88		12/03/2016	12/03/2025	PV	2,055
					CL B	
					STK	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUNDERMANN PETER J 130 COMMERCE WAY EAST AURORA, NY 14052	X		PRESIDENT/CEO	

Signatures

/S/DAVID C. BURNEY, AS POWER OF ATTORNEY FOR PETER J.
GUNDERMANN

11/22/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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