

HCA Holdings, Inc.  
Form 5  
February 17, 2015

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
FRIST PATRICIA C

(Last) (First) (Middle)

3100 WEST END AVENUE

(Street)

NASHVILLE, TN 37203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HCA Holdings, Inc. [HCA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	02/25/2014	Â	G	2,895,938.8722 D \$ 0 0		I	Held indirectly through Hercules Holding LLC by Thomas I. Frist, Jr. 2012

GRAT N  
1 (1) (2)

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Common Stock, par value \$0.01 per share	05/19/2014	Â	G	6,465,982	D	\$ 0 0		I	Held indirectly through Hercules Holding LLC by Thomas I. Frist, Jr. 2009 GRAT <sup>(1)</sup> <sub>(3)</sub>
Common Stock, par value \$0.01 per share	11/17/2014	Â	G	518,650.7964	D	\$ 0 0		I	Held indirectly through Hercules Holding LLC by Thomas I. Frist, Jr. 2012 GRAT N <sup>(1)</sup> <sub>(2)</sub>
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	204,968.4898	I	Held indirectly through Hercules Holding LLC <sup>(1)</sup> <sub>(4)</sub>
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	67,351.6299	I	Held indirectly through Hercules Holding LLC by Thomas I. Frist, Jr. <sup>(4)</sup>
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	72,589.0649	I	Held indirectly through Hercules Holding LLC by Thomas I. Frist GST Tax Exempt Trust <sup>(1)</sup> <sub>(4)</sub>

Common Stock, par value \$0.01 per share	^	^	^	^	^	^	382,700.8834	I
Common Stock, par value \$0.01 per share	^	^	^	^	^	^	340,217	I
Common Stock, par value \$0.01 per share	^	^	^	^	^	^	630,884.3884	I
Common Stock, par value \$0.01 per share	^	^	^	^	^	^	317,076	I
Common Stock, par value \$0.01 per share	^	^	^	^	^	^	387,659.7546	I

Held indirectly through Hercules Holding LLC by Patricia Champion Frist 2013 GRAT <sup>(1)</sup> (3)

Held indirectly through Hercules Holding LLC by Patricia Champion Frist 2013 GRAT N 3 <sup>(1)</sup> (3)

Held indirectly through Hercules Holding LLC by Thomas I. Frist, Jr. 2013 GRAT <sup>(1)</sup> (2)

Held indirectly through Hercules Holding LLC by Thomas I. Frist, Jr. 2010 GRAT <sup>(1)</sup> (2)

Held indirectly through Hercules

share

Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

Holding  
LLC by  
Frist  
Children'  
Trust <sup>(1)</sup> (C  
  
Held  
indirectly  
through  
Hercules  
Holding  
LLC by  
Frist  
Children'  
Trust II (C  
<sup>(2)</sup>  
  
Held  
indirectly  
through  
Hercules  
Holding  
LLC by  
Frisco,  
Inc. <sup>(1)</sup> <sup>(5)</sup>

6,657,331.3176 I

36,629,163.8593 I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

FRIST PATRICIA C  
3100 WEST END AVENUE     Â     Â X     Â     Â  
NASHVILLE,Â TNÂ 37203

## Signatures

/s/ Natalie Harrison Cline,  
Attorney-in-Fact

02/17/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Hercules Holding II, LLC ("Hercules") holds 91,750,834 shares of the common stock of HCA Holdings, Inc. Hercules has issued one unit per share of HCA Holdings, Inc. that it owns directly. Hercules is held by a private investor group, including affiliates of Bain Capital Investors, LLC, Kohlberg Kravis Roberts & Co. L.P. and affiliates of HCA Inc. founder Dr. Thomas F. Frist, Jr. The Reporting Person may be deemed to be a member of a group exercising voting and investment control over the shares of common stock of HCA Holdings, Inc. held by Hercules. However, the Reporting Person disclaims membership in any such group and disclaims beneficial ownership of these securities, except to the extent of her pecuniary interest therein.

(2) The Reporting Person is trustee of (i) Thomas F. Frist, Jr. 2012 Grantor Retained Annuity Trust No. 1, (ii) Thomas F. Frist, Jr. 2012 Grantor Retained Annuity Trust No. 2, (iii) Thomas F. Frist, Jr. 2013 Grantor Retained Annuity Trust, (iv) Thomas F. Frist, Jr. 2010 Grantor Retained Annuity Trust, (v) Frist Children's Trust and (vi) Frist Children's Trust II and may be deemed to be the beneficial owner of the units of Hercules held by these trusts, and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Holdings, Inc.

(3) The Reporting Person may be deemed to be the beneficial owner of the units of Hercules held by (i) Thomas F. Frist, Jr. 2009 Grantor Retained Annuity Trust, (ii) Thomas F. Frist GST Tax Exempt Trust, (iii) Patricia Champion Frist 2013 Grantor Retained Annuity Trust and (iv) Patricia Champion Frist 2013 Grantor Retained Annuity Trust No. 3, each of which her husband serves as trustee, and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Holdings, Inc.

(4) The Reporting Person owns 204,968,489 units of Hercules and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Holdings, Inc. by virtue of her membership in Hercules. The Reporting Person may also be deemed to have an indirect beneficial ownership in respect of 67,351,629 units of Hercules, through an indirect pecuniary interest in such units held by her husband, Thomas F. Frist, Jr., and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Holdings, Inc.

(5) The Reporting Person may be deemed to share voting and dispositive power with respect to 36,629,163.8593 shares of HCA Holdings, Inc. beneficially owned by Frisco, Inc., by virtue of her position as a director of Frisco, Inc. Frisco, Inc. has beneficial ownership of 36,629,163.8593 units of Hercules, and therefore may be deemed to own indirectly the same number of shares of common stock of HCA Holdings, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.