

ROWAN COMPANIES PLC
Form 3
May 05, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|-------------------------------------------|---------|--------------------------------------|------------------------------------------------------------------------|------------------------------------------------------|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Necaise Frankie Derek | | (Month/Day/Year) | ROWAN COMPANIES PLC [RDC] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 04/25/2014 | | |
| 2800 POST OAK BLVD., SUITE 5450 | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| HOUSTON, TX 77056 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | Senior Vice President | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Ordinary Shares | 58,815 ⁽¹⁾ | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|--------------------------------------|------------------|-----------------|-----------------|----------------------------|-----------|----------------------------|---|
| Employee Share Option (right to buy) | Â (2) | 07/21/2014 | Ordinary Shares | 5,000 | \$ 25.265 | D | Â |
| Share Appreciation Right | Â (3) | 05/05/2019 | Ordinary Shares | 11,343 | \$ 17.39 | D | Â |
| Share Appreciation Right | Â (3) | 03/05/2020 | Ordinary Shares | 7,320 | \$ 27.8 | D | Â |
| Share Appreciation Right | Â (3) | 02/25/2021 | Ordinary Shares | 5,607 | \$ 42.21 | D | Â |
| Share Appreciation Right | Â (4) | 03/07/2022 | Ordinary Shares | 4,311 | \$ 35.47 | D | Â |
| Share Apprediation Right | Â (5) | 11/02/2022 | Ordinary Shares | 1,233 | \$ 32.58 | D | Â |
| Share Appreciation Right | Â (6) | 03/06/2023 | Ordinary Shares | 20,856 | \$ 34.35 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------------------------------------------------|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Necaise Frankie Derek 2800 POST OAK BLVD. SUITE 5450 HOUSTON, TX 77056 | Â | Â | Â Senior Vice President | Â |

Signatures

/s/ Melanie M.
Trent

05/05/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 25,480 restricted shares and restricted share units held by the reporting person. Restricted shares and restricted share units may be settled solely in ordinary shares upon vesting.
- (2) The option vested as to the 5,000 ordinary shares on 7/21/2008.
- (3) The SARs are fully vested.
- (4) The SARs were granted on March 7, 2012 and vest ratably on the first, second and third anniversary dates of the grant.
- (5) The SARs were granted on November 2, 2012 and vest ratably on the first, second and third anniversary dates of the grant.
- (6) The SARs were granted on March 6, 2013 and vest ratably on the first, second and third anniversary dates of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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