

Muhlhauser Hubertus M
 Form 4
 February 18, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Muhlhauser Hubertus M

(Last) (First) (Middle)

AGCO INTERNATIONAL
 GMBH, VICTOR VON BRUNS
 STRASSE 17

(Street)

CH 8212 NEUHAUSEN, V8 CH
 8212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 AGCO CORP /DE [AGCO]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/16/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Sr VP, Strategy & Integration

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/16/2011		M	V	7,500	A	\$ 37.38 81,335 D
Common Stock	02/16/2011		D		5,012	D	\$ 55.94 76,323 D
Common Stock	02/16/2011		M		3,000	A	\$ 21.45 79,323 D
Common Stock	02/16/2011		D		1,151	D	\$ 55.94 78,172 D
	02/16/2011		M		2,000	A	80,172 D

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Common Stock						\$ 33.65	
Common Stock	02/16/2011		D	1,204	D	\$ 55.94	78,968 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Right	\$ 37.38	02/16/2011		M	7,500	<u>(1)</u> 02/15/2014	Common Stock	7,500
Stock Appreciation Right	\$ 21.45	02/16/2011		M	3,000	<u>(1)</u> 01/21/2016	Common Stock	3,000
Stock Appreciation Right	\$ 33.65	02/16/2011		M	2,000	<u>(1)</u> 01/20/2017	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Muhlhauser Hubertus M AGCO INTERNATIONAL GMBH VICTOR VON BRUNS STRASSE 17 CH 8212 NEUHAUSEN, V8 CH 8212			Sr VP, Strategy & Integration	

Signatures

Lynnette D. Schoenfeld
Attorney-in-fact

02/18/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable in four annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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