

FOATE DEAN A
Form 4
January 22, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOATE DEAN A

(Last) (First) (Middle)

55 JEWELERS PARK DRIVE

(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)
01/22/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.01 par value	01/22/2010		M		12,500	A	\$ 8.975
Common Stock, \$.01 par value	01/22/2010		S		12,500	D	\$ 33.55
Common Stock, \$.01 par value					2,000	I	
Common Stock, \$.01					23,091	I	

Adult child's account ⁽¹⁾
401(k) ⁽²⁾

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par value

Common
Stock, \$.01
par value

8,140 D ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Option to buy	\$ 35.5469					<u>(4)</u>	04/24/2010	Common Stock	20,000
Option to buy	\$ 23.55					<u>(4)</u>	04/06/2011	Common Stock	30,000
Option to buy	\$ 25.285					<u>(4)</u>	04/22/2012	Common Stock	100,000
Option to buy	\$ 8.975	01/22/2010		M	12,500	<u>(4)</u>	01/30/2013	Common Stock	12,500
Option to buy	\$ 14.015					<u>(4)</u>	08/14/2013	Common Stock	45,000
Option to buy	\$ 15.825					<u>(4)</u>	04/28/2014	Common Stock	75,000
Option to buy	\$ 12.94					<u>(4)</u>	05/18/2015	Common Stock	100,000
Option to buy	\$ 42.515					<u>(4)</u>	05/17/2016	Common Stock	100,000
Option to buy	\$ 21.41					<u>(4)</u>	05/17/2017	Common Stock	37,500
Option to buy	\$ 23.83					<u>(4)</u>	08/01/2017	Common Stock	37,500
	\$ 30.54					<u>(4)</u>	11/05/2017		18,750

Option to buy					Common Stock	
Option to buy	\$ 22.17		01/28/2009 ⁽⁵⁾	01/28/2018	Common Stock	18,7
Option to buy	\$ 24.21		04/28/2009 ⁽⁶⁾	04/28/2018	Common Stock	18,7
Option to buy	\$ 29.71		07/29/2009 ⁽⁶⁾	07/29/2018	Common Stock	18,7
Option to buy	\$ 18.085		10/31/2009 ⁽⁶⁾	10/31/2018	Common Stock	20,5
Option to buy	\$ 14.625		02/02/2010 ⁽⁶⁾	02/02/2019	Common Stock	20,5
Option to buy	\$ 20.953		05/04/2010 ⁽⁶⁾	05/04/2019	Common Stock	20,5
Option to buy	\$ 25.751		08/03/2010 ⁽⁶⁾	08/03/2019	Common Stock	20,5
Option to buy	\$ 25.335		11/02/2010 ⁽⁶⁾	11/02/2019	Common Stock	20,5
Restricted Stock Units	(7)		(7)	(7)	Common Stock	21,3
Restricted Stock Units	(8)		(8)	(8)	Common Stock	20,3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOATE DEAN A 55 JEWELERS PARK DRIVE NEENAH, WI 54956	X		President and CEO	

Signatures

Dean A. Foate, by Angelo M. Ninivaggi,
Attorney-in-Fact

01/22/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in an account for Mr. Foate's adult child who resides in his household.
- (2)

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Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last date of a statement from the Plan's trustee.

- (3) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Savings Plan as of the last date of a statement from the Plan's Trustee.
- (4) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualify under Rule 16b-3; now fully vested.
- (5) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
- (6) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
- (7) Each Restricted Stock Unit granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on November 5, 2010.
- (8) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. Common Stock. The Restricted Stock Units vest on October 31, 2011.

Remarks:

Options were exercised and the resulting shares were sold pursuant to a Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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