

Kelsey Todd P.
Form 4
December 04, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kelsey Todd P.

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
55 JEWELERS PARK DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
12/04/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP Global Customer Services

(Street)
NEENAH, WI 54956

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock, \$.01 par value | 12/04/2009 | | M | 3,600 | A \$ 8.975 | 3,700 | D |
| Common Stock, \$.01 par value | 12/04/2009 | | S | 3,600 | D \$ 28.75 | 100 | D |
| Common Stock, \$.01 par value | | | | | | 269 | D ⁽¹⁾ |
| Common Stock, \$.01 | | | | | | 2,101 | I 401(k) ⁽²⁾ |

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|----------------------------|
| Option to Buy | \$ 35.5469 | | | | | (3) 04/24/2010 | Common Stock | 4,800 |
| Option to Buy | \$ 23.55 | | | | | (3) 04/06/2011 | Common Stock | 2,400 |
| Option to Buy | \$ 25.285 | | | | | (3) 04/22/2012 | Common Stock | 3,600 |
| Option to Buy | \$ 8.975 | 12/04/2009 | | M | 3,600 | (3) 01/30/2013 | Common Stock | 3,600 |
| Option to Buy | \$ 14.015 | | | | | (3) 08/14/2013 | Common Stock | 4,000 |
| Option to Buy | \$ 15.825 | | | | | (3) 04/28/2014 | Common Stock | 5,000 |
| Option to Buy | \$ 12.94 | | | | | (3) 05/18/2015 | Common Stock | 3,000 |
| Option to Buy | \$ 42.515 | | | | | (3) 05/17/2016 | Common Stock | 5,000 |
| Option to Buy | \$ 21.41 | | | | | (3) 05/17/2017 | Common Stock | 2,500 |
| Option to Buy | \$ 23.83 | | | | | (3) 08/01/2017 | Common Stock | 2,500 |
| Option to Buy | \$ 30.54 | | | | | (3) 11/05/2017 | Common Stock | 3,000 |

| | | | | | |
|------------------------|-----------|---------------------------|------------|--------------|--------|
| Option to Buy | \$ 22.17 | 01/28/2009 ⁽⁴⁾ | 01/28/2018 | Common Stock | 3,000 |
| Option to Buy | \$ 24.21 | 04/28/2009 ⁽⁵⁾ | 04/28/2018 | Common Stock | 3,000 |
| Option to Buy | \$ 29.71 | 07/29/2009 ⁽⁵⁾ | 07/29/2018 | Common Stock | 3,000 |
| Option to Buy | \$ 18.085 | 10/31/2009 ⁽⁵⁾ | 10/31/2018 | Common Stock | 5,000 |
| Option to Buy | \$ 14.625 | 02/02/2010 ⁽⁵⁾ | 02/02/2019 | Common Stock | 5,000 |
| Option to Buy | \$ 20.953 | 05/04/2010 ⁽⁵⁾ | 05/04/2019 | Common Stock | 5,000 |
| Option to Buy | \$ 25.751 | 08/03/2010 ⁽⁵⁾ | 08/03/2019 | Common Stock | 5,000 |
| Option to Buy | \$ 25.335 | 11/02/2010 ⁽⁵⁾ | 11/02/2019 | Common Stock | 5,000 |
| Restricted Stock Units | (6) | (6) | (6) | Common Stock | 3,420 |
| Restricted Stock Units | (7) | (7) | (7) | Common Stock | 4,975 |
| Restricted Stock Units | (8) | (8) | (8) | Common Stock | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Kelsey Todd P. 55 JEWELERS PARK DRIVE NEENAH, WI 54956 | | | Sr VP Global Customer Services | |

Signatures

Todd P. Kelsey, by Angelo M. Ninivaggi,
Attorney-in-Fact

12/04/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan as of the last date of a statement from the Plan's Trustee.

- (2) Shares of Plexus Corp. common stock held in the Plexus Corp. 401(k) Savings Plan as of the last date of a statement from the Plan's trustee.
- (3) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- (4) Options granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
- (5) Options granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3; one half vests each year, commencing on the first anniversary of grant.
- (6) Each Restricted Stock Unit granted under the Plexus Corp. 2005 Equity Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on November 5, 2010.
- (7) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on October 31, 2011.
- (8) Each Restricted Stock Unit granted under the Plexus Corp. 2008 Long-Term Incentive Plan, which qualifies under Rule 16b-3, represents a contingent right to receive one share of Plexus Corp. common stock. The Restricted Stock Units vest on August 3, 2012.

Remarks:

Options were exercised and the underlying shares were sold pursuant to a Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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