NVIDIA CORP Form 4

September 17, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Shoquist Debora

(Last) (First) (Middle)

C/O NVIDIA CORPORATION, 2701 SAN TOMAS EXPRESSWAY

SANTA CLARA, CA 95050

(City)

Common

Stock

(Street)

(State)

09/16/2009

2. Issuer Name and Ticker or Trading

Symbol

NVIDIA CORP [NVDA]

3. Date of Earliest Transaction (Month/Day/Year) 09/16/2009

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

Code V

A

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

EVP, Operations

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

Code (D) (Instr. 8)

Transaction(A) or Disposed of

(Instr. 3, 4 and 5)

Amount

(A)

or

(D)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following

(D) or

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(9-02)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Reported Transaction(s)

(Instr. 3 and 4) Price

\$0 $77,104^{(2)}$ D 11,375 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 15.94	09/16/2009		A	32,500	(3)	09/15/2015	Common Stock	32,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Shoquist Debora C/O NVIDIA CORPORATION 2701 SAN TOMAS EXPRESSWAY SANTA CLARA, CA 95050

EVP, Operations

Signatures

/s/ John T. McKenna, Attorney-in-Fact for Debora Shoquist

09/17/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares represent restricted stock units that were received as an award, for no consideration. The restricted stock unit shall vest as to (1) 33.36% of the shares on September 15, 2010 and then as to 16.66% each six months thereafter for the following two years such that the restricted stock unit is fully vested on the three year anniversary of the date of grant.
- (2) Includes 1,019 shares purchased pursuant to the Issuer's Employee Stock Purchase Plan on August 31, 2009.
- (3) The option shall vest as to 33.36% of the shares on September 16, 2010 and then 8.33% each quarter for the following two years such that the option shall be fully vested on the three year anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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