### **BLACKBAUD INC**

Form 4

September 11, 2009

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

**OMB APPROVAL** 

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \* Strenck Heidi

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

(First)

(Street)

(State)

09/10/2009

2000 DANIEL ISLAND DRIVE

BLACKBAUD INC [BLKB]

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

09/10/2009

Director 10% Owner

(Check all applicable)

X\_ Officer (give title Other (specify below)

(Middle)

(Zip)

Filed(Month/Day/Year)

Senior VP and Controller 6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHARLESTON, SC 29492

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

> Transaction(s) (Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Code V Amount (D)

Price

\$  $S^{(1)}$ 29,318 3,000 D 20.18

(A)

(2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Appreciation Right	\$ 26.75					11/09/2009(3)	11/10/2011	Common Stock	24,774
Stock Option (Right to Buy)	\$ 5.44					<u>(4)</u>	10/18/2012	Common Stock	4,308
Stock Option (Right to Buy)	\$ 8.6					<u>(5)</u>	07/30/2014	Common Stock	6,000
Stock Appreciation Right	\$ 26.11					<u>(6)</u>	11/07/2014	Common Stock	43,333
Stock Appreciation Right	\$ 12.4					<u>(7)</u>	11/08/2015	Common Stock	21,667

# **Reporting Owners**

Reporting Owner Name / Address			Relationships			
1	Director	10% Owner	Officer	Other		
Strenck Heidi 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492			Senior VP and Controller			

# **Signatures**

/s/ Donald R. Reynolds,
Attorney-in-Fact

09/11/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** 

Reporting Owners 2

### Edgar Filing: BLACKBAUD INC - Form 4

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 7, 2009.

- This transaction was executed in multiple trades at prices ranging from \$20.17 to \$20.20. The price reported in Column 4 is a weighted (2) average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- (3) 100% of the stock appreciation right vests three years from the date of grant, subject to continued employment, and shall be settled in stock at time of exercise.
- (4) The option vested in four equal installments beginning October 18, 2003.
- (5) The option vested in four equal installments beginning on July 30, 2005.
- (6) Represents a stock appreciation right which vests in four equal annual installments beginning on November 6, 2008, subject to continued employment, and shall be settled in stock at time of exercise.
- (7) Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.