

Lalljie Paul S
 Form 3
 January 23, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Lalljie Paul S		(Month/Day/Year)	NEUSTAR INC [NSR]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
46000 CENTER OAK PLAZA			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
STERLING,Â VAÂ 20166			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Senior Vice President and CFO	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Restricted Stock	330 ⁽¹⁾	D	Â
Restricted Stock	8,210 ⁽²⁾	D	Â
Restricted Stock	20,000 ⁽³⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Options	Â (4)	06/22/2014	Class A Common Stock	2,624	\$ 6.25	D	Â
Employee Stock Options	Â (5)	06/28/2015	Class A Common Stock	3,281	\$ 22	D	Â
Employee Stock Options	Â (6)	08/01/2015	Class A Common Stock	271	\$ 27.85	D	Â
Employee Stock Options	Â (7)	08/01/2015	Class A Common Stock	12,229	\$ 27.85	D	Â
Employee Stock Options	Â (8)	02/22/2013	Class A Common Stock	4,500	\$ 30.2	D	Â
Employee Stock Options	Â (9)	03/01/2014	Class A Common Stock	4,400	\$ 32.59	D	Â
Performance Share Units	01/01/2010	Â (10)	Class A Common Stock	2,200	\$ 0	D	Â
Employee Stock Options	Â (11)	02/22/2015	Class A Common Stock	10,000	\$ 26.38	D	Â
Performance Share Units	01/01/2011	Â (12)	Class A Common Stock	3,080	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lalljie Paul S 46000 CENTER OAK PLAZA STERLING, VA 20166	Â	Â	Â Senior Vice President and CFO	Â

Signatures

/s/ Martin K. Lowen, by power of attorney
01/23/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50% of the shares will vest on February 22, 2009 with the remaining shares vesting on February 22, 2010.
- (2) Thirty-three percent of the shares vest on November 12, 2009 with the remaining shares vesting on May 12, 2011.
- (3) The shares will vest in full on January 1, 2012.
- (4) Immediately.
- (5) 2,344 options are immediately exercisable with the remaining options vesting in monthly installments through June 2009.
- (6) 226 options are immediately exercisable with the remaining options vesting in monthly installments through August 2009.
- (7) 10,191 options are immediately exercisable with the remaining options vesting in monthly installments through August 2009.
- (8) 3,188 options are immediately exercisable with the remaining options vesting in monthly installments through February 2010.
- (9) 1,925 options are immediately exercisable with the remaining options vesting in monthly installments through March 2011.
- (10) The performance share units terminate if the reporting person experiences a Termination (as defined in the NeuStar, Inc. 2005 Stock Incentive Plan) before January 1, 2010.
- (11) Twenty-five percent of the options are exercisable on the one-year anniversary with the remaining options becoming exercisable in thirty-six monthly installments beginning thereafter.
- (12) The performance share units terminate if the reporting person experiences a Termination (as defined in the NeuStar, Inc. 2005 Stock Incentive Plan) before January 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.