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QUESTAR CORP Form 3 September 09, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement **OUESTAR CORP [STR]** Neese Jay B (Month/Day/Year) 09/01/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 180 EAST 100 SOUTH, P.O. (Check all applicable) BOX 84145-0433 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior Vice President Person SALT LAKE Form filed by More than One CITY. UTÂ 84145-0433 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities

1.Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

Beneficially Owned
(Instr. 4)

Common Stock

2. Amount of Securities
Beneficially Owned
(Instr. 4)

Common Stock

3. 4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Direct (D)
or Indirect
(I)
(Instr. 5)

A

49,938

D

Â

Common Stock 25,729.4593 I Employee Investment Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. (Instr. 4) E		3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
	(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of	Form of Derivative	Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock Units	(2)	(2)	Phantom Stock Units	4,522.702 (3)	\$ 0	D	Â
Stock Option	08/11/2003	02/11/2013	Common Stock	17,910	\$ 13.555	D	Â

Reporting Owners

Reporting Owner Name / Address			Keiationsnips		
	Director	10% Owner	Officer	Other	
Neese Jay B					
180 EAST 100 SOUTH	â	â	Senior Vice President	â	
P.O. BOX 84145-0433	А	А	A Sellior vice President	A	
SALT LAKE CITY, UT 84145-0433					

Signatures

Abigail L. Jones Attorney in Fact for J. B.
Neese 09/09/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of September 8, 2008, I have 25,729.4593 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (2) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.
- (3) I also receive phantom stock units as a result of my participation in an excess benefit plan. I have 3,878.3268 shares in it in addition to my shares in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2