

EATON CORP  
Form 4/A  
April 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CUTLER ALEXANDER M**

(Last) (First) (Middle)

**EATON CENTER, 1111 SUPERIOR AVE.**

(Street)

**CLEVELAND, OH 44114**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**EATON CORP [ETN]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/27/2008**

4. If Amendment, Date Original Filed (Month/Day/Year)  
**04/01/2008**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman and CEO; President

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code	V	Amount or Price						
Common Shares	03/27/2008 <sup>(1)</sup>	03/28/2008	M		157,557.336 <sup>(2)</sup>	A	⑃	378,562.336	D		
Common Shares	03/27/2008	03/28/2008	F		60,660 <sup>(4)</sup>	D	\$	79.72	317,902 <sup>(5)</sup>	D	
Common Shares								16,353.589	I	by trustee of ESP <sup>(6)</sup>	
Common Shares								1,000	I	by spouse <sup>(7)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.



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(8) These Phantom Share Units were surrendered in settlement for common shares of the issuer.

(9) This field is not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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