

CORRECTIONS CORP OF AMERICA  
 Form 4  
 March 12, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 FERGUSON JOHN D

2. Issuer Name and Ticker or Trading Symbol  
 CORRECTIONS CORP OF AMERICA [CXW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 10 BURTON HILLS BOULEVARD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/10/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

NASHVILLE, TN 37215

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
CWX Common Stock					561,166	I	
							By Ferguson Revocable Living Trust
CWX Common Stock	03/10/2008		M		18,000	A	\$ 5.7 178,695
CWX Common Stock	03/10/2008		S		200	D	\$ 26.14 178,495

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CWX Common Stock	03/10/2008	S	100	D	\$ 26.15	178,395	D
CWX Common Stock	03/10/2008	S	700	D	\$ 26.2	177,695	D
CWX Common Stock	03/10/2008	S	300	D	\$ 26.25	177,395	D
CWX Common Stock	03/10/2008	S	300	D	\$ 26.27	177,095	D
CWX Common Stock	03/10/2008	S	100	D	\$ 26.28	176,995	D
CWX Common Stock	03/10/2008	S	100	D	\$ 26.3	176,895	D
CWX Common Stock	03/10/2008	S	100	D	\$ 26.31	176,795	D
CWX Common Stock	03/10/2008	S	200	D	\$ 26.33	176,595	D
CWX Common Stock	03/10/2008	S	200	D	\$ 25.34	176,395	D
CWX Common Stock	03/10/2008	S	1,000	D	\$ 26.36	175,395	D
CWX Common Stock	03/10/2008	S	300	D	\$ 26.365	175,095	D
CWX Common Stock	03/10/2008	S	100	D	\$ 26.37	174,995	D
CWX Common Stock	03/10/2008	S	600	D	\$ 26.38	174,395	D
CWX Common Stock	03/10/2008	S	500	D	\$ 26.39	173,895	D
CWX Common	03/10/2008	S	100	D	\$ 26.395	173,795	D

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Stock							
CWX Common Stock	03/10/2008	S	900	D	\$ 26.4	172,895	D
CWX Common Stock	03/10/2008	S	200	D	\$ 26.41	172,695	D
CWX Common Stock	03/10/2008	S	700	D	\$ 26.42	171,995	D
CWX Common Stock	03/10/2008	S	400	D	\$ 26.43	171,595	D
CWX Common Stock	03/10/2008	S	1,100	D	\$ 26.45	170,495	D
CWX Common Stock	03/10/2008	S	1,400	D	\$ 26.46	169,095	D
CWX Common Stock	03/10/2008	S	800	D	\$ 26.47	168,295	D
CWX Common Stock	03/10/2008	S	800	D	\$ 26.48	167,495	D
CWX Common Stock	03/10/2008	S	200	D	\$ 26.51	167,295	D
CWX Common Stock	03/10/2008	S	200	D	\$ 26.52	167,095	D
CWX Common Stock	03/10/2008	S	200	D	\$ 26.57	166,895	D
CWX Common Stock	03/10/2008	S	300	D	\$ 26.58	166,595	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (Right to Buy)	\$ 5.7	03/10/2008		M	18,000	02/14/2005 <sup>(1)</sup> 02/14/2012	CXW Common Stock 18,000

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERGUSON JOHN D 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X		President and CEO	

**Signatures**

Scott L. Craddock, Attorney in Fact	03/12/2008
**Signature of Reporting Person	Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested in 1/3 increments and became fully vested on stated date.

**Remarks:**

Form 1 of 2 reporting partial exercise of employee stock option and shares acquired through exercise pursuant to a Rule 10b5-

For direct holdings, figures in Column 5 of Table I include 3,390 shares beneficially owned through the company's 401(k) plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.