

SERVICE CORPORATION INTERNATIONAL  
 Form 4  
 November 15, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SHELGER JAMES M**

2. Issuer Name and Ticker or Trading Symbol  
**SERVICE CORPORATION INTERNATIONAL [SCI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1929 ALLEN PARKWAY**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/13/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr. Vice President**

**HOUSTON, TX 77019**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/13/2007		M		75,000	A	\$ 2.375
Common Stock	11/13/2007		M		125,000	A	\$ 3.745
Common Stock	11/13/2007		S		172,400	D	\$ 13.55
Common Stock	11/13/2007		S		19,700	D	\$ 13.56
Common Stock	11/13/2007		S		3,000	D	\$ 13.57

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Common Stock	11/13/2007	S	2,000	D	\$ 13.58	209,642	D
Common Stock	11/13/2007	S	1,600	D	\$ 13.59	208,042	D
Common Stock	11/13/2007	S	1,300	D	\$ 13.6	206,742	D
Common Stock	11/14/2007	M	200,000	A	\$ 3.745	406,742	D
Common Stock	11/14/2007	S	133,400	D	\$ 13.4	273,342	D
Common Stock	11/14/2007	S	8,400	D	\$ 13.41	264,942	D
Common Stock	11/14/2007	S	500	D	\$ 13.42	264,442	D
Common Stock	11/14/2007	S	400	D	\$ 13.43	264,042	D
Common Stock	11/14/2007	S	7,700	D	\$ 13.44	256,342	D
Common Stock	11/14/2007	S	31,400	D	\$ 13.45	224,942	D
Common Stock	11/14/2007	S	8,500	D	\$ 13.46	216,442	D
Common Stock	11/14/2007	S	2,700	D	\$ 13.47	213,742	D
Common Stock	11/14/2007	S	7,000	D	\$ 13.5	206,742	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares

Employee  
Stock  
Option  
(right to  
buy)

\$ 2.375

11/13/2007

M

75,000

08/09/2003 08/09/2008

Common  
Stock

75,000

Employee  
Stock  
Option  
(right to  
buy)

\$ 3.745

11/13/2007

M

125,000

02/14/2004 02/14/2009

Common  
Stock

125,000

Employee  
Stock  
Option  
(right to  
buy)

\$ 3.745

11/14/2007

M

200,000

02/14/2004 02/14/2009

Common  
Stock

200,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHELGER JAMES M 1929 ALLEN PARKWAY HOUSTON, TX 77019			Sr. Vice President	

## Signatures

James M.  
Shelger

11/15/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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