

BlackRock Inc.
Form 4
October 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HALLAC CHARLES

(Last) (First) (Middle)

**BLACKROCK, INC., 40 EAST
52ND STREET**

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BlackRock Inc. [BLK]

3. Date of Earliest Transaction
(Month/Day/Year)
10/18/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Vice Chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of Common Stock (par value \$0.01 per share)	10/18/2007		M	12,500	A \$ 14	484,142.3828 (1)	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007		S	100	D \$ 187.2	484,042.3828 (1)	D

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Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.22	483,942.3828 (1)	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.24	483,842.3828 (1)	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.34	483,742.3828 (1)	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	5,000	D	\$ 187.5	478,742.3828 (1)	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.62	478,642.3828 (1)	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	500	D	\$ 187.65	478,142.3828 (1)	D
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	200	D	\$ 187.67	477,942.3828 (1)	D
Shares of Common Stock (par value \$0.01 per	10/18/2007	S	200	D	\$ 187.68	477,742.3828 (1)	D

share)

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

200

D

\$
187.72

477,542.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

300

D

\$
187.73

477,242.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

200

D

\$
187.75

477,042.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

100

D

\$
187.76

476,942.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

300

D

\$
187.77

476,642.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

100

D

\$
187.81

476,542.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

300

D

\$
187.86

476,242.3828
(1)

D

Shares of
Common
Stock (par
value

10/18/2007

S

700

D

\$
187.87

475,542.3828
(1)

D

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\$0.01 per share)								
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	200	D	\$ 187.9	<u>475,342.3828</u> ⁽¹⁾	D	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	200	D	\$ 187.91	<u>475,142.3828</u> ⁽¹⁾	D	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 187.94	<u>475,042.3828</u> ⁽¹⁾	D	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 188.01	<u>474,942.3828</u> ⁽¹⁾	D	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	500	D	\$ 188.02	<u>474,442.3828</u> ⁽¹⁾	D	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	100	D	\$ 188.03	<u>474,342.3828</u> ⁽¹⁾	D	
Shares of Common Stock (par value \$0.01 per share)	10/18/2007	S	600	D	\$ 188.05	<u>473,742.3828</u> ⁽¹⁾	D	
Shares of Common Stock (par	10/18/2007	S	100	D	\$ 188.11	<u>473,642.3828</u> ⁽¹⁾	D	

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value
\$0.01 per
share)

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

500

D

\$ 188.2

473,142.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

100

D

\$
188.22

473,042.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

100

D

\$
188.45

472,942.3828
(1)

D

Shares of
Common
Stock (par
value
\$0.01 per
share)

10/18/2007

S

400

D

\$
188.47

472,542.3828
(1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares

Employee Stock Option (Right to Buy)	\$ 14	10/18/2007	M	12,500	(2)	10/01/2009	Common Stock (par value \$0.01 per share)	12,500
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALLAC CHARLES BLACKROCK, INC. 40 EAST 52ND STREET NEW YORK, NY 10022			Vice Chairman	

Signatures

/s/ Daniel R. Waltcher as Attorney-in-Fact for Charles S. Hallac	10/22/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 5,448 shares of restricted Common Stock granted under the Incentive Plan, vesting on 12/15/07. Also, includes 4,715 Restricted Stock Units granted under the Incentive Plan, vesting in equal installments on 1/31/08 and 1/31/09, and 6,070 Restricted Stock Units granted under the Incentive Plan, vesting in equal installments on 1/31/08, 1/31/09 and 1/31/10. Each Restricted Stock Unit is payable solely by delivery of an equal number of shares of Common Stock.
- (2) These options vested in three equal installments on 10/1/2000, 10/1/2001, and 10/1/2002.

Remarks:

This Form 4 is being filed in two parts (part one of two).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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