LoopNet, Inc.
Form 4
August 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person [*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
Boyle Richard J Jr	LoopNet, Inc. [LOOP]	(Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	__X__ Director _____ 10% Owner
C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000	08/15/2007	__X__ Officer (give title _____ Other (specify below) below) Chief Executive Officer
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)
SAN FRANCISCO, CA 94107		_X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/15/2007		S(1)		606	D	$ 19.38	1,319,813	I	The Boyle Family Trust
Common Stock	08/15/2007		S(1)		34	D	$ 19.42	1,319,779	I	The Boyle Family Trust
Common Stock	08/15/2007		S(1)		356	D	$ 19.45	1,319,423	I	The Boyle Family Trust
Common Stock	08/15/2007		S(1)		284	D	$ 19.47	1,319,139	I	The Boyle Family

								Trust
Common Stock	08/15/2007	S[(1)]	71	D	$ 19.53	1,319,068	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	356	D	$ 19.58	1,318,712	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	71	D	$ 19.59	1,318,641	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	142	D	$ 19.61	1,318,499	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	498	D	$ 19.62	1,318,001	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	71	D	$ 19.64	1,317,930	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	284	D	$ 19.65	1,317,646	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	427	D	$ 19.66	1,317,219	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	213	D	$ 19.67	1,317,006	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	213	D	$ 19.69	1,316,793	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	356	D	$ 19.7	1,316,437	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	498	D	$ 19.71	1,315,939	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	711	D	$ 19.72	1,315,228	I	The Boyle Family Trust
Common Stock	08/17/2007	S[(1)]	213	D	$ 19.73	1,315,015	I	The Boyle Family Trust

Common Stock	08/15/2007	S[(1)]	142	D	$ 19.75	1,314,873	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	142	D	$ 19.77	1,314,731	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	142	D	$ 19.78	1,314,589	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	213	D	$ 19.8	1,314,376	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	142	D	$ 19.81	1,314,234	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	71	D	$ 19.88	1,314,163	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	213	D	$ 19.89	1,313,950	I	The Boyle Family Trust
Common Stock	08/15/2007	S[(1)]	640	D	$ 19.94	1,313,310	I	The Boyle Family Trust
Common Stock						133,638	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, **puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V (A) (D)			Title		

	Date Exercisable	Expiration Date	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107	X		Chief Executive Officer	

Signatures

/s/ Maria Valles as Attorney-in-Fact	08/17/2007
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.