Warthen Wayne B Form 4 August 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

See Instruction

1. Name and Address of Reporting Person * Warthen Wayne B

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

LoopNet, Inc. [LOOP]

(Check all applicable)

C/O LOOPNET, INC., 181 W.

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _X__ Officer (give title _ Other (specify

08/01/2007

below) Chief Technology Officer & SVP

HUNTINGTON DRIVE, SUITE 208

(Street)

(First)

(Middle)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MONROVIA, CA 91016

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/01/2007		S <u>(1)</u>	200	D	\$ 19.38	323,867	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007		S <u>(1)</u>	133	D	\$ 19.39	323,734	I	Wayne B. Warthen and Monica L. Warthen Trust

Common Stock	08/01/2007	S(1)	500	D	\$ 19.4	323,234	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	66	D	\$ 19.41	323,168	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	200	D	\$ 19.42	322,968	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	333	D	\$ 19.43	322,635	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	33	D	\$ 19.44	322,602	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	33	D	\$ 19.45	322,569	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	167	D	\$ 19.46	322,402	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	212	D	\$ 19.47	322,190	I	Wayne B. Warthen and Monica L. Warthen

								Trust
Common Stock	08/01/2007	S <u>(1)</u>	22	D	\$ 19.48	322,168	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	67	D	\$ 19.5	322,101	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	100	D	\$ 19.52	322,001	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	67	D	\$ 19.53	321,934	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	66	D	\$ 19.54	321,868	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	367	D	\$ 19.55	321,501	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	267	D	\$ 19.56	321,234	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	100	D	\$ 19.57	321,134	I	Wayne B. Warthen and Monica L.

								Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	66	D	\$ 19.58	321,068	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	167	D	\$ 19.6	320,901	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	200	D	\$ 19.62	320,701	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	100	D	\$ 19.65	320,601	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	400	D	\$ 19.7	320,201	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	67	D	\$ 19.71	320,134	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	33	D	\$ 19.8	320,101	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	67	D	\$ 19.87	320,034	I	Wayne B. Warthen and

								Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	67	D	\$ 19.88	319,967	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S(1)	333	D	\$ 19.94	319,634	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	08/01/2007	S <u>(1)</u>	33	D	\$ 19.97	319,601	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock						161,562	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ectio	nNumber	Expiration D	ate	Amou	unt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	e		Secur	rities	(Instr. 5)
	Derivative					Securities			(Instr	. 3 and 4)	
	Security					Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										Amount	
										Amount	
							Date	Expiration	Title	or Number	
							Exercisable	Date	Title		
				Codo	17	(A) (D)				of Charas	
				Code	V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Warthen Wayne B C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016

Chief Technology Officer & SVP

Signatures

/s/ Maria Valles as Attorney-in-Fact 08/02/2007

**Signature of Reporting Person Date
Description

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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