

MERCANTILE BANK CORP
 Form 4
 July 23, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LARSEN LAWRENCE W

2. Issuer Name and Ticker or Trading Symbol
 MERCANTILE BANK CORP
 [MBWM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 07/20/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

CENTRAL INDUSTRIAL
 SUPPLY, 2916 WALKENT DRIVE
 NW

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GRAND RAPIDS, MI 49504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 07/20/2007 | | S | | 1,678.461 (1) | D | \$ 20.43 |
| Common Stock | | | | | 2,955.668 (3) | D | |
| Common Stock | | | | | 22,109 (4) | I | By spouse |

Jet Products, Inc. Profit Sharing Trust (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LARSEN LAWRENCE W CENTRAL INDUSTRIAL SUPPLY 2916 WALKENT DRIVE NW GRAND RAPIDS, MI 49504 | | X | | |

Signatures

/s/ Jerome M. Schwartz
Attorney-in-fact
07/23/2007
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were held by Jet Products, Inc. Profit Sharing Plan #2, for which Mr. Larsen is the trustee, and one of the beneficiaries. Mr. Larsen disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in the shares.
- (2) Mr. Larsen is the trustee, and one of the beneficiaries of the Jet Products, Inc. Profit Sharing Plan #2. Mr. Larsen disclaims beneficial ownership of the shares held by this trust, except to the extent of his pecuniary interest in the shares.
- (3) This share amount includes shares Mr. Larsen acquired since his last report of common stock ownership pursuant to the issuer's 5% stock dividends paid on May 4, 2007 and in certain prior years.
- (4)

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Includes approximately 18,089 shares received on or about June 19, 2006 as a gift from Mr. Larsen to his spouse. This share amount also includes shares acquired by Mr. Larsen's spouse since Mr. Larsen's last report of common stock ownership, pursuant to the issuer's 5% stock dividends paid on May 4, 2007 and in certain prior years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.