CHART INDUSTRIES INC

Form 4 June 14, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * Klaben Matthew J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

Execution Date, if

(Month/Day/Year)

(Middle)

CHART INDUSTRIES INC [GTLS]

(Check all applicable)

ONE INFINITY CORPORATE CENTRE DR., SUITE 300

(Street)

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 06/12/2007

Director 10% Owner Other (specify X_ Officer (give title below)

VP, General Counsel and Sec

4. If Amendment, Date Original Filed(Month/Day/Year)

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GARFIELD HEIGHTS, OH 44125

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Following

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A)
Derivative or Disposed of (D)
(Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration
Exercisable Date

or Number of Shares

Amount

Stock

Buy)

Option (Right to \$ 12.16 06/12/2007

A 53,082

06/12/2007 03/29/2016

Common Stock 53,082

Reporting Owners

Reporting Owner Name / Address

Relationships

irector 10% Owner Officer

Other

Title

Klaben Matthew J

ONE INFINITY CORPORATE CENTRE DR. SUITE 300

GARFIELD HEIGHTS, OH 44125

VP, General Counsel and Sec

Signatures

/s/ Matthew J. Klaben, by Arthur C. Hall III, his attorney-in-fact pursuant to Power of Attorney dated June 29, 2006 on file with the Commission

06/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 29, 2006, the reporting person was granted a performance option under the Company's Amended and Restated 2005 Stock

Incentive Plan to purchase 64,735 shares of Common Stock, in an exempt transaction under Rule 16b-3. A net return recognized by First Reserve Fund X L.P. with respect to its investment in the Company was met upon the June 12, 2007 closing of a secondary offering of the Company's Common Stock, resulting in the vesting of the option as to 53,082 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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