

HERNANDEZ WILLIAM H  
Form 4  
October 25, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HERNANDEZ WILLIAM H

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE  
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/23/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr. Vice Pres., Finance, & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/23/2006		M		11,139	A	\$ 59.12
							70,767.7599 (1)
Common Stock	10/23/2006		F		10,399	D	\$ 69.28
							60,368.7599 (1)
Common Stock	10/23/2006		M		25,500	A	\$ 61.875
							85,868.7599 (1)
Common Stock	10/23/2006		F		24,264	D	\$ 69.28
							61,604.7599 (1)
Common Stock	10/23/2006		M		6,865	A	\$ 63.32
							68,469.7599 (1)

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Common Stock	10/23/2006	F	6,598	D	\$ 69.28	61,871.7599 (1)	D
Common Stock	10/23/2006	M	2,674	A	\$ 63.32	64,545.7599 (1)	D
Common Stock	10/23/2006	F	2,570	D	\$ 69.28	61,975.7599 (1)	D
Common Stock	10/23/2006	M	15,394	A	\$ 63.32	77,369.7599 (1)	D
Common Stock	10/23/2006	F	14,794	D	\$ 69.28	62,575.7599 (1)	D
Common Stock	10/23/2006	M	1,002	A	\$ 63.32	63,577.7599 (1)	D
Common Stock	10/23/2006	F	964	D	\$ 69.28	62,613.7599 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option <sup>(2)</sup>	\$ 59.12	10/23/2006		M		07/26/2004	02/19/2012	Common Stock	11
Employee Stock Option <sup>(2)</sup>	\$ 69.28	10/23/2006		A		04/23/2007	02/19/2012	Common Stock	10
Employee Stock Option <sup>(2)</sup>	\$ 61.875	10/23/2006		M		02/18/1999	02/17/2008	Common Stock	25
Employee Stock Option <sup>(2)</sup>	\$ 69.28	10/23/2006		A		04/23/2007	02/17/2008	Common Stock	24



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(2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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