

DATATRAK INTERNATIONAL INC

Form 4

August 14, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAISER JEROME H2. Issuer Name and Ticker or Trading Symbol
DATATRAK INTERNATIONAL
INC [DATA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

511 MELROSE PLACE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/10/2006☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

SOUTH ORANGE, NJ 07079

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares, without par value	08/10/2006		A	1,537 A	\$ 6.18 13,535	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 2.42 ⁽¹⁾							06/01/2000	12/09/2009	Common Shares	15,000 ⁽²⁾
Director Stock Option (right to buy)	\$ 3.46 ⁽¹⁾							06/01/2001	06/01/2010	Common Shares	18,750 ⁽²⁾
Director Stock Option (right to buy)	\$ 1.33 ⁽¹⁾							06/01/2002	06/01/2011	Common Shares	18,750 ⁽²⁾
Director Stock Option (right to buy)	\$ 1.97 ⁽¹⁾							06/03/2003	06/04/2012	Common Shares	18,750 ⁽²⁾
Director Stock Option (right to buy)	\$ 1.97 ⁽¹⁾							06/03/2004	06/03/2013	Common Shares	18,750 ⁽²⁾
Director Stock Option (right to buy)	\$ 7.56 ⁽¹⁾							06/02/2005	06/02/2014	Common Shares	9,375 ⁽²⁾
Director Stock Option (right to	\$ 7.56 ⁽¹⁾							06/02/2005	06/02/2014	Common Shares	1,500 ⁽²⁾

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KAISER JEROME H 511 MELROSE PLACE SOUTH ORANGE, NJ 07079	X

Signatures

/s/ Jerome H. Kaiser, by Arthur C. Hall III, his attorney-in-fact, pursuant to Power of Attorney dated October 28, 2005, on file with the commission.

08/14/2006

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of these securities was reported on a previously filed Form 3, Form 4 or Form 5.
- (2) Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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