

ABRAMS INDUSTRIES INC

Form 3

July 05, 2006

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Jarvis Michael Todd

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

06/26/2006

3. Issuer Name **and** Ticker or Trading Symbol
ABRAMS INDUSTRIES INC [ABRI]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)1945 THE EXCHANGE, SUITE
300

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

Chief Operating Officer

ATLANTA,Â GAÂ 30339

(City)

(State)

(Zip)

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person1.Title of Security
(Instr. 4)**Table I - Non-Derivative Securities Beneficially Owned**2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

2,200

D

Â

Common Stock

25,837

I

See Footnote (2) (2)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of5. Ownership
Form of
Derivative6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Options	12/19/2005	01/06/2014	Common Stock	43,135	\$ 4.64	D	Â
Non-Qualified Stock Options	12/19/2005	01/06/2014	Common Stock	8,565	\$ 4.64	D	Â
Stock Appreciation Rights	06/26/2009 ⁽¹⁾	06/26/2016	Common Stock	7,200	\$ 4.14	D	Â
Stock Appreciation Rights	06/26/2010 ⁽¹⁾	06/26/2016	Common Stock	7,200	\$ 4.14	D	Â
Stock Appreciation Rights	06/26/2011 ⁽¹⁾	06/26/2016	Common Stock	9,600	\$ 4.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jarvis Michael Todd 1945 THE EXCHANGE, SUITE 300 ATLANTA, GA 30339	Â	Â	Â Chief Operating Officer	Â

Signatures

/s/ Carrie L. Billiam, as Power of Attorney

07/05/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All stock appreciation rights shall vest and be exercisable on the tenth consecutive business day that a share of the Company's common stock has a closing price on NASDAQ at or above \$20.00 per share.
- (2) Owned directly by a company in which the reporting person has a 50% ownership interest. The reporting person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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