

DATATRAK INTERNATIONAL INC

Form 4

May 16, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GREEN JEFFREY A

2. Issuer Name **and** Ticker or Trading
Symbol
DATATRAK INTERNATIONAL
INC [DATA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6150 PARKLAND BLVD., SUITE
100

3. Date of Earliest Transaction
(Month/Day/Year)
05/15/2006

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

(Street)
MAYFIELD HTS., OH 44124

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Shares, without par value	05/15/2006		P		2,400	A \$ 7.73	279,732 D
Common Shares, without par value	05/15/2006		P		100	A \$ 7.74	279,832 D
Common Shares, without par	05/15/2006		P		2,500	A \$ 7.8	282,332 D

value

Common
Shares,
without par
value ⁽¹⁾

110,953

I

By Wife

Common
Shares,
without par
value ⁽¹⁾

1,450

I

By Son

Common
Shares,
without par
value ⁽¹⁾

1,500

I

By
DaughterCommon
Shares,
without par
value ⁽¹⁾

1,500

I

By
Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8.	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 7.17							04/20/1999	01/02/2007	Common Shares	37,500
Employee Stock Option	\$ 2.42							12/09/2003	12/09/2009	Common Shares	135,000

(right to
buy) (2)

Employee

Stock

Option \$ 1.85

06/04/2006 06/04/2012

Common
Shares 33,750

(right to

buy) (2)

Employee

Stock

Option \$ 4.05

12/23/2005 12/23/2013

Common
Shares 1,500

(right to

buy) (2)

Employee

Stock

Option \$ 4.05

12/23/2007 12/23/2013

Common
Shares 15,000

(right to

buy) (2)

Employee

Stock

Option \$ 7.35

12/28/2008 12/28/2014

Common
Shares 18,000

(right to

buy) (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREEN JEFFREY A 6150 PARKLAND BLVD. SUITE 100 MAYFIELD HTS., OH 44124	X		President and CEO	

Signatures

/s/ Jeffrey A.
Green 05/16/2006

 Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is a beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) Options were granted under the Company's Amended and Restated 1996 Key Employees and Consultants Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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