

KULLMAN MARY C  
Form 4  
February 24, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KULLMAN MARY C

2. Issuer Name and Ticker or Trading Symbol  
LACLEDE GROUP INC [LG]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
720 OLIVE STREET  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/24/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Governance Officer

ST. LOUIS, MO 63101  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                            | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
|  |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |   |
| Restricted Common Stock issued under Equity Incentive Plan |                                      |  |                                |   | 2,000   | D  |                                   |   |
| Common Stock   | 02/24/2006                           |  | M                              | 1,250   | A   | \$ 23.27   | 1,250                             | D |
| Common Stock   | 02/24/2006                           |  | M                              | 1,375   | A   | \$ 28.85   | 2,625                             | D |

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|                 |            |  |   |       |   |         |     |  |   |
|-----------------|------------|--|---|-------|---|---------|-----|--|---|
| Common<br>Stock | 02/24/2006 |  | S | 2,150 | D | \$ 33.6 | 475 |  | D |
|-----------------|------------|--|---|-------|---|---------|-----|--|---|

|                 |  |  |  |  |  |  |                    |  |   |                                   |
|-----------------|--|--|--|--|--|--|--------------------|--|---|-----------------------------------|
| Common<br>Stock |  |  |  |  |  |  | 422,495 <u>(1)</u> |  | I | Held<br>through<br>401(k)<br>plan |
|-----------------|--|--|--|--|--|--|--------------------|--|---|-----------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(*e.g.*, puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8<br>D<br>S<br>(1 |
|---|---|---|---|---|---|--|--------------------|---|-------------------|
|   |   |   |   |   |   | Date<br>Exercisable  | Expiration<br>Date |   |                   |
| Employee<br>Stock<br>Options<br>(right to<br>buy)   | \$ 23.27  | 02/24/2006                              |   | M                                       | 1,250   | <u>(2)</u>   | 02/05/2013         | Common<br>Stock   | 1,250             |
| Employee<br>Stock<br>Options<br>(right to<br>buy)   | \$ 28.85  | 02/24/2006                              |   | M                                       | 1,375   | <u>(3)</u>   | 11/05/2013         | Common<br>Stock   | 1,375             |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| KULLMAN MARY C<br>720 OLIVE STREET<br>ST. LOUIS, MO 63101 |               |           | Chief Governance Officer |       |

## Signatures

/s/ Mary C.  
Kullman

02/24/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in Company stock fund of 401(k) plan as reported by trustee as of December 31, 2005 and purchased through regular deferrals under the Plan.
  - (2) Options vest in four equal annual installments beginning on February 6, 2004.
  - (3) Options vest in four equal annual installments beginning on November 8, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.