

STRAUB KARL E  
Form 3  
February 23, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â STRAUB KARL E		(Month/Day/Year)	PER SE TECHNOLOGIES INC [PSTI]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		02/16/2006		
1145 SANCTUARY PARKWAY,Â SUITE 200			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
ALPHARETTA,Â GAÂ 30004			(give title below)	(specify below)
(City)	(State)	(Zip)	SVP, Hosp. Solutions	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Employee Stock Option (right to buy) <sup>(1)</sup>	10/31/2002 <sup>(2)</sup>	10/31/2012	Common Stock	12,500	\$ 8.08	D	Â
Employee Stock Option (right to buy) <sup>(1)</sup>	02/08/2003 <sup>(2)</sup>	02/08/2013	Common Stock	5,000	\$ 11.35	D	Â
Employee Stock Option (right to buy) <sup>(1)</sup>	02/03/2005 <sup>(2)</sup>	02/03/2015	Common Stock	10,000	\$ 15.47	D	Â
Employee Stock Option (right to buy) <sup>(1)</sup>	05/18/2005 <sup>(3)</sup>	05/18/2015	Common Stock	5,000	\$ 12.7	D	Â
Employee Stock Option (right to buy) <sup>(1)</sup>	05/18/2005 <sup>(3)</sup>	05/18/2015	Common Stock	5,000	\$ 13.97	D	Â
Employee Stock Option (right to buy) <sup>(1)</sup>	05/18/2005 <sup>(3)</sup>	05/18/2015	Common Stock	5,000	\$ 15.37	D	Â
Employee Stock Option (right to buy) <sup>(4)</sup>	02/15/2007 <sup>(5)</sup>	02/15/2017	Common Stock	15,000	\$ 25	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STRAUB KARL E 1145 SANCTUARY PARKWAY SUITE 200 ALPHARETTA, GA 30004	Â	Â	Â SVP, Hosp. Solutions	Â

## Signatures

/s/ KARL E. STRAUB 02/16/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Per-Se Technologies, Inc. Non-Qualified Stock Option Plan for Non-Executive Employees, as amended (the "Non-Executive Stock Option Plan").
- (2) These stock options vest and become exercisable at the rate of one-third per year over a three-year period beginning on the date of grant, and are subject in all respects to the terms and conditions of the Non-Executive Stock Option Plan.
- (3) These stock options vest and become exercisable at the rate of one-fourth per year over a four-year period beginning on the date of grant, and are subject in all respects to the terms and conditions of the Non-Executive Stock Option Plan.
- (4) Granted pursuant to the Second Amended and Restated Per-Se Technologies, Inc. Non-Qualified Stock Option Plan, as amended (the "Executive Stock Option Plan").
- (5) These stock options vest and become exercisable at the rate of one-third per year over a three-year period beginning on the date of grant, and are subject in all respects to the terms and conditions of the Executive Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

## Edgar Filing: STRAUB KARL E - Form 3

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