

STARBUCKS CORP
Form 4
January 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DONALD JAMES

(Last) (First) (Middle)

2401 UTAH AVENUE SOUTH

(Street)

SEATTLE, WA 98134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
ceo and president

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	01/03/2006		M		150,000	\$ 10.86	D
Common Stock	01/03/2006		S ⁽¹⁾		22,600	\$ 30.03	D
Common Stock	01/03/2006		S ⁽¹⁾		11,300	\$ 30.06	D
Common Stock	01/03/2006		S ⁽¹⁾		11,300	\$ 30.09	D
Common Stock	01/03/2006		S ⁽¹⁾		11,300	\$ 30.11	D

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Common Stock	01/03/2006	<u>S</u> (1)	11,300	D	\$ 30.12	82,200	D
Common Stock	01/03/2006	<u>S</u> (1)	11,300	D	\$ 30.15	70,900	D
Common Stock	01/03/2006	<u>S</u> (1)	11,300	D	\$ 30.2	59,600	D
Common Stock	01/03/2006	<u>S</u> (1)	2,500	D	\$ 30.3	57,100	D
Common Stock	01/03/2006	<u>S</u> (1)	11,300	D	\$ 30.35	45,800	D
Common Stock	01/03/2006	<u>S</u> (1)	11,300	D	\$ 30.41	34,500	D
Common Stock	01/03/2006	<u>S</u> (1)	11,300	D	\$ 30.58	23,200	D
Common Stock	01/03/2006	<u>S</u> (1)	11,900	D	\$ 30.87	11,300	D
Common Stock	01/03/2006	<u>S</u> (1)	11,300	D	\$ 30.88	0 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (right to buy)	\$ 10.86 ⁽³⁾	01/03/2006		M	150,000 ⁽³⁾	⁽⁴⁾ 10/17/2012	Common Stock 150,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DONALD JAMES 2401 UTAH AVENUE SOUTH SEATTLE, WA 98134	X		ceo and president	

Signatures

James L. Donald, by Andrew M. Paalborg, his Attorney-in-Fact 01/05/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b-5 trading plan adopted by the reporting person on November 21, 2005.
 - (2) On October 21, 2005, the Common Stock of Starbucks Corporation split 2-for-1. The share amounts and prices reported have been adjusted to reflect this split.
 - (3) This option was previously reported as covering 500,000 shares at an exercise price of \$21.72 per share, but was adjusted to reflect the 2-for-1 stock split that occurred on October 21, 2005.
 - (4) The option became exercisable as to 750,000 shares on October 17, 2005, and becomes exercisable as to the remaining 250,000 shares on October 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.