

McAfee, Inc.
Form 4
December 06, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HODGES VERNON EUGENE

2. Issuer Name and Ticker or Trading Symbol
McAfee, Inc. [MFE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

3965 FREEDOM CIRCLE

12/02/2004

President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SANTA CLARA, CA 95054

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/02/2004		M	208 A \$ 12.96	208	I	By Spouse ⁽¹⁾
Common Stock	12/02/2004		S	208 ⁽²⁾ D \$ 28.71	0	I	By Spouse ⁽¹⁾
Common Stock	12/02/2004		M	156 A \$ 17.62	156	I	By Spouse ⁽¹⁾
Common Stock	12/02/2004		S	156 ⁽²⁾ D \$ 28.71	0	I	By Spouse ⁽¹⁾
Common Stock	12/03/2004		M	83 A \$ 16.9	83	I	By Spouse ⁽¹⁾

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Common Stock	12/03/2004	S	83 ⁽²⁾	D	\$ 29.4	0	I	By Spouse ⁽¹⁾
Common Stock	12/03/2004	M	5,000	A	\$ 24.5625	5,000	I	By Spouse ⁽¹⁾
Common Stock	12/03/2004	S	5,000 ⁽²⁾	D	\$ 29.56	0	I	By Spouse ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 12.96	12/02/2004		M	208	⁽³⁾ 07/02/2011	Common Stock	208	
Employee Stock Option (right to buy)	\$ 17.62	12/02/2004		M	156	⁽³⁾ 07/01/2012	Common Stock	156	
Employee Stock Option (right to buy)	\$ 16.9	12/03/2004		M	83	⁽³⁾ 01/02/2013	Common Stock	83	
Employee Stock Option (right to buy)	\$ 24.5625	12/03/2004		M	5,000	⁽³⁾ 01/04/2010	Common Stock	5,000	

