

YPF SOCIEDAD ANONIMA

Form 6-K

November 16, 2018

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**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

**Report of Foreign Issuer**

**Pursuant to Rule 13a-16 or 15d-16**

**of the Securities Exchange Act of 1934**

**For the month of November, 2018**

**Commission File Number: 001-12102**

**YPF Sociedad Anónima**

**(Exact name of registrant as specified in its charter)**

**Macacha Güemes 515**

**C1106BKK Buenos Aires, Argentina**

**(Address of principal executive office)**

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes

No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes

No

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**YPF SOCIEDAD ANONIMA  
CONDENSED INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS AS OF SEPTEMBER 30, 2018  
AND COMPARATIVE INFORMATION (UNAUDITED)**

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English translation of the condensed interim consolidated financial statements originally filed in Spanish with the Argentine Securities Commission ( CNV ). In case of discrepancy, the condensed interim consolidated financial statements filed with the CNV prevail over this translation

**YPF SOCIEDAD ANONIMA****CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS****AS OF SEPTEMBER 30, 2018 AND COMPARATIVE INFORMATION (UNAUDITED)  
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**YPF SOCIEDAD ANONIMA****CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS****AS OF SEPTEMBER 30, 2018 AND COMPARATIVE INFORMATION (UNAUDITED)****GLOSSARY OF TERMS**

<b>Term</b>	<b>Definition</b>
ADR	American Depositary Receipt
ADS	American Depositary Share
AESA	Subsidiary A-Evangelista S.A.
AFIP	Argentine Tax Authority
Annual consolidated financial statements	Consolidated financial statements as of December 31, 2017
Associate	Company over which YPF has significant influence as provided for in IAS 28
BO	Official Gazette of the Argentine Republic
BONAR	Argentine public bonds
CAMMESA	Compañía Administradora del Mercado Mayorista Eléctrico S.A.
CDS	Associate Central Dock Sud S.A
CGU	Cash-Generating Units
CIMSA	Subsidiary Compañía de Inversiones Mineras S.A.
CNDC	Argentine Antitrust Authority
CNV	Argentine Securities Commission
CSJN	Argentine Supreme Court
Condensed interim consolidated financial statements	Condensed interim consolidated financial statements as of September 30, 2018
DOP	Deliver or pay
EBITDA	Earnings before Interest, Tax, Depreciation and Amortization
Eleran	Subsidiary Eleran Inversiones 2011 S.A.U.
ENARGAS	Argentine National Gas Regulatory Authority
ENARSA	Energía Argentina S.A.
FACPCE	Argentine Federation of Professional Councils in Economic Sciences
FOB	Free on Board
Group	YPF and its subsidiaries
IAS	International Accounting Standard
IASB	International Accounting Standards Board
IFRS	International Financial Reporting Standard
IDS	Associate Inversora Dock Sud S.A.
INDEC	National Institute of Statistics and Census

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IVA	Value Added Tax
Joint venture	Company jointly owned by YPF as provided for in IFRS 11
JO	Joint operation
LGS	Argentine General Corporations Law No. 19,550 (T.O. 1984), as amended
LPG	Liquefied Petroleum Gas
MEGA	Joint venture Compañía Mega S.A.
Metroenergía	Subsidiary Metroenergía S.A.
Metrogas	Subsidiary Metrogas S.A.
MINEM	Ministry of Energy and Mining
MMBtu	Million British thermal units
NO	Negotiable Obligations
Oiltanking	Associate Oiltanking Ebytem S.A.
Oldelval	Associate Oleoductos del Valle S.A.
OPESSA	Subsidiary Operadora de Estaciones de Servicios S.A.
OTA	Associate Oleoducto Trasandino (Argentina) S.A.
OTC	Associate Oleoducto Trasandino (Chile) S.A.
PEN	National Executive Power
Peso	Argentine Peso
Profertil	Joint Venture Profertil S.A.
Refinor	Joint Venture Refinería del Norte S.A.
SEC	U.S. Securities and Exchange Commission
SGE	Government Secretariat of Energy
Subsidiary	Company controlled by YPF in accordance with the provisions of IFRS 10
Termap	Associate Terminales Marítimas Patagónicas S.A.
TSEP	Access point to the Transportation System
US\$	U.S. dollar
US\$/Bbl	U.S. dollar per barrel
Y-GEN I	Joint venture Y-GEN Eléctrica S.A.U.
Y-GEN II	Joint venture Y-GEN Eléctrica II S.A.U.
YPF Brasil	Subsidiary YPF Brasil Comércio Derivado de Petróleo Ltda.
YPF Chile	Subsidiary YPF Chile S.A.
YPF EE	Joint Venture YPF Energía Eléctrica S.A.
YPF Gas	Associate YPF Gas S.A.
YPF Holdings	Subsidiary YPF Holdings, Inc.
YPF International	Subsidiary YPF International S.A.
YPF or the Company	YPF Sociedad Anónima
YTEC	Subsidiary YPF Tecnología S.A.
WEM	Wholesale Electricity Market
WPI	Wholesale price index

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**YPF SOCIEDAD ANONIMA**

**CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**AS OF SEPTEMBER 30, 2018 AND COMPARATIVE INFORMATION (UNAUDITED)**

**LEGAL INFORMATION**

Legal address

Macacha Güemes 515 Ciudad Autónoma de Buenos Aires, Argentina

Fiscal year number 42

Beginning on January 1, 2018

Principal business of the Company

The Company's purpose shall be to perform, on its own, through third parties or in association with third parties, the exploration, development and production of oil, natural gas and other minerals and refining, marketing and distribution of oil and petroleum products and direct and indirect petroleum derivatives, including petrochemicals, chemicals, including those derived from hydrocarbons, and non-fossil fuels, biofuels and their components, as well as production of electric power from hydrocarbons, through which it may manufacture, use, purchase, sell, exchange, import or export them. It shall also be the Company's purpose to render, directly, through a subsidiary or in association with third parties, telecommunications services in all forms and modalities authorized by the legislation in force after applying for the relevant licenses as required by the regulatory framework, as well as the production, industrialization, processing, commercialization, conditioning, transportation and stockpiling of grains and products derived from grains, as well as any other activity complementary to its industrial and commercial business or any activity which may be necessary to attain its objective. In order to fulfill these objectives, the Company may set up, become associated with or have an interest in any public or private entity domiciled in Argentina or abroad, within the limits set forth in the Bylaws.

Filing with the Public Registry

Bylaws filed on February 5, 1991 under No. 404, Book 108, Volume A , Sociedades Anónimas, with the Public Registry of Buenos Aires City, in charge of the Argentine Registrar of Companies (*Inspección General de Justicia*); and Bylaws in substitution of previous Bylaws, filed on June 15, 1993, under No. 5109, Book 113, Volume A , Sociedades Anónimas, with the above mentioned Registry.

Duration of the Company

Through June 15, 2093.

Last amendment to the Bylaws

April 29, 2016 registered with the Argentine Registrar of Companies (*Inspección General de Justicia*) on December 21, 2016 under No. 25,244, Book 82 of Corporations.

Capital structure

393,312,793 shares of common stock, Pesos 10 par value and 1 vote per share.

Subscribed, paid-in and authorized for stock exchange listing (in Pesos)

3,933,127,930

MIGUEL ANGEL GUTIERREZ

President

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**YPF SOCIEDAD ANONIMA****CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**AS OF SEPTEMBER 30, 2018 AND DECEMBER 31, 2017 (UNAUDITED)**

(Amounts expressed in millions of Pesos)

	Notes	September 30, 2018	December 31, 2017
<b>ASSETS</b>			
<b>Noncurrent Assets</b>			
Intangible assets	8	21,385	9,976
Property, plant and equipment	9	755,903	354,443
Investments in associates and joint ventures	10	26,602	6,045
Assets held for disposal	4		8,823
Deferred income tax assets, net	16	1,920	588
Other receivables	12	4,849	1,335
Trade receivables	13	33,398	2,210
<b>Total noncurrent assets</b>		<b>844,057</b>	<b>383,420</b>
<b>Current Assets</b>			
Inventories	11	63,483	27,149
Contract assets	20	458	142
Other receivables	12	20,405	12,684
Trade receivables	13	67,748	40,649
Investment in financial assets	7	14,462	12,936
Cash and cash equivalents	14	57,915	28,738
<b>Total current assets</b>		<b>224,471</b>	<b>122,298</b>
<b>TOTAL ASSETS</b>		<b>1,068,528</b>	<b>505,718</b>
<b>SHAREHOLDERS' EQUITY</b>			
Shareholders' contributions		10,430	10,402
Reserves, other comprehensive income and retained earnings		352,247	141,893
		<b>362,677</b>	<b>152,295</b>

**Shareholders equity attributable to shareholders of the parent company**

Non-controlling interest		(324)	238
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<b>TOTAL SHAREHOLDERS EQUITY</b>		<b>362,353</b>	<b>152,533</b>
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**LIABILITIES****Noncurrent Liabilities**

Provisions	15	119,226	54,734
Liabilities associated with assets held for disposal	4		4,193
Deferred income tax liabilities, net	16	95,000	37,645
Contract liabilities	20	2,371	1,470
Taxes payable		2,765	220
Loans	17	294,947	151,727
Other liabilities	18	579	277
Accounts payable	19	214	185

<b>Total noncurrent liabilities</b>		<b>515,102</b>	<b>250,451</b>
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**Current Liabilities**

Provisions	15	4,021	2,442
Income tax liability		376	191
Contract liabilities	20	3,529	1,460
Taxes payable		11,670	6,879
Salaries and social security		4,612	4,132
Loans	17	79,855	39,336
Other liabilities	18	783	2,383
Accounts payable	19	86,227	45,911

<b>Total current liabilities</b>		<b>191,073</b>	<b>102,734</b>
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<b>TOTAL LIABILITIES</b>		<b>706,175</b>	<b>353,185</b>
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<b>TOTAL LIABILITIES AND SHAREHOLDERS EQUITY</b>		<b>1,068,528</b>	<b>505,718</b>
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Accompanying notes are an integral part of these condensed interim consolidated financial statements.

MIGUEL ANGEL GUTIERREZ

President

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**YPF SOCIEDAD ANONIMA****CONDENSED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME****FOR THE NINE-MONTH AND THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018 AND 2017 (UNAUDITED)**

(Amounts expressed in millions of Pesos, except per share information, expressed in Pesos)

		For the nine-month period ended September 30,		For the three-month period ended September 30,	
	Notes	2018	2017	2018	2017
Revenues	20	290,045	183,199	121,188	66,034
Costs	21	(241,397)	(151,581)	(95,993)	(56,108)
<b>Gross profit</b>		<b>48,648</b>	<b>31,618</b>	<b>25,195</b>	<b>9,926</b>
Selling expenses	22	(18,184)	(12,780)	(7,113)	(4,684)
Administrative expenses	22	(8,974)	(5,965)	(3,669)	(2,174)
Exploration expenses	22	(1,869)	(1,760)	(1,082)	(334)
Other net operating results	23	12,164	(86)	(646)	316
<b>Operating profit</b>		<b>31,785</b>	<b>11,027</b>	<b>12,685</b>	<b>3,050</b>
Income from equity interests in associates and joint ventures	10	(2,498)	546	(1,573)	432
Financial income	24	101,005	8,963	46,980	4,350
Financial loss	24	(55,750)	(18,865)	(22,501)	(7,297)
Other financial results	24	3,157	1,224	988	491
<b>Net financial results</b>	24	<b>48,412</b>	<b>(8,678)</b>	<b>25,467</b>	<b>(2,456)</b>

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