

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/  
Form 424B3  
January 27, 2016

Rule 424 (b) (3)  
Registration No. 333-199914

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price	Amount of Registration Fee(1)(2)
Senior Debt Securities	\$200,000.00	\$20.14

- (1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933.
- (2) The amount in this column has been transmitted to the SEC in connection with the securities offered by means of this pricing supplement.

TRADE DATE: 1/27/2016  
PRICING SUPPLEMENT NO. 6921  
DATED January 27, 2016  
TO PROSPECTUS SUPPLEMENTAL  
DATED November 10, 2014  
AND BASE PROSPECTUS DATED  
November 6, 2014

NATIONAL RURAL UTILITIES  
COOPERATIVE FINANCE  
CORPORATION  
Medium-Term Notes, Series D  
Due Nine Months or More from Date of Issue

Principal Amount: \$200,000.00

Issue Price: 100% of  
Principal  
Amount

Original Issue Date: 02/01/16

Maturity Date: 12/15/16

Interest Rate: 1.15% per annum

Regular Record Dates: Each January 1 and July 1

Interest Payment Dates: Each January 15 and July 15

Redemption Date: